

**Catwalk Clothing Ltd****Registered number:** 08319795**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	962	1,132
<b>Current assets</b>			
Cash at bank and in hand		148	1,997
<b>Creditors: amounts falling due within one year</b>	3	(597)	(3,400)
<b>Net current liabilities</b>		(449)	(1,403)
<b>Net assets/(liabilities)</b>		513	(271)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		413	(371)
<b>Shareholder's funds</b>		513	(271)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Laura Michael

Director

Approved by the board on 1 September 2017

**Catwalk Clothing Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. No provisi

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2016	1,844
At 31 December 2016	<u>1,844</u>
<b>Depreciation</b>	
At 1 January 2016	712
Charge for the year	170
At 31 December 2016	<u>882</u>
<b>Net book value</b>	
At 31 December 2016	<u>962</u>
At 31 December 2015	<u>1,132</u>

3 Creditors: amounts falling due within one year	2016 £	2015 £
Bank loans and overdrafts	21	-
Trade creditors	96	96
Other creditors	480	3,304
	<u>597</u>	<u>3,400</u>

## 4 Other information

Catwalk Clothing Ltd is a private company limited by shares and incorporated in England. Its registered office is:

190 Billet Road

London

E17 5DX

## 5 Ultimate controlling party

The controlling party is Mrs Laura Michael by virtue of her ownership of 100% of the issued ordinary share capital in the company.

## 6 Directors' loans and interest

As at the balance sheet date the amounts outstanding to the director by the company was £Nil (2015 £2,819).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.