

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Greater London Haulage Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Greater London Haulage Limited**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** E Billson

**REGISTERED OFFICE:** Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REGISTERED NUMBER:** 08319387 (England and Wales)

**ACCOUNTANTS:** Philip T. Chave & Co  
Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**Abridged Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>102,233</b>		136,246
<b>CURRENT ASSETS</b>					
Debtors		<b>100,093</b>		57,125	
Cash at bank and in hand		<b>14,481</b>		<b>38,647</b>	
		<b>114,574</b>		<b>95,772</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>66,741</b>		<b>60,414</b>	
<b>NET CURRENT ASSETS</b>			<b>47,833</b>		<b>35,358</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>150,066</b>		<b>171,604</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(128,915)</b>		<b>(146,552)</b>
<b>PROVISIONS FOR LIABILITIES</b>	6		<b>(14,472)</b>		<b>(16,145)</b>
<b>NET ASSETS</b>			<b>6,679</b>		<b>8,907</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>100</b>		<b>100</b>
Retained earnings			<b>6,579</b>		<b>8,807</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>6,679</b>		<b>8,907</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

E Billson - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Greater London Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis relying on the continued financial support of the shareholders who are confident of future profitable trading.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>244,778</u>
<b>DEPRECIATION</b>	
At 1 January 2022	108,532
Charge for year	<u>34,013</u>
At 31 December 2022	<u>142,545</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>102,233</u>
At 31 December 2021	<u>136,246</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals £</b>
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>203,015</u>
<b>DEPRECIATION</b>	
At 1 January 2022	83,288
Charge for year	<u>33,002</u>
At 31 December 2022	<u>116,290</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>86,725</u>
At 31 December 2021	<u>119,727</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	<u>22,609</u>	<u>14,213</u>

There is a personal guarantee on the unsecured bank loan in the name of the director, Mr E Billson.

**6. PROVISIONS FOR LIABILITIES**

	31.12.22	31.12.21
	£	£
Deferred tax		
Accelerated capital allowances	<u>14,472</u>	<u>16,145</u>

	<b>Deferred tax</b>
	£
Balance at 1 January 2022	16,145
Provided during year	<u>(1,673)</u>
Balance at 31 December 2022	<u>14,472</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.