

REGISTERED NUMBER: 08319062 (England and Wales)

COOKSON TRAVEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COOKSON TRAVEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: M G Cookson
Mrs C E Cookson

SECRETARY: Mrs C E Cookson

REGISTERED OFFICE: Hope Cottage
Hope Lane
Leighton
Welshpool
Powys
SY21 8HF

REGISTERED NUMBER: 08319062 (England and Wales)

ACCOUNTANTS: Morgans
Clive House
Severn Road
Welshpool
Powys
SY21 7AL

COOKSON TRAVEL LIMITED (REGISTERED NUMBER: 08319062)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		48,798		56,931
Tangible assets	5		79,433		50,844
			128,231		107,775
CURRENT ASSETS					
Stocks		5,500		4,450	
Debtors	6	49,756		30,114	
Cash at bank and in hand		162,669		153,550	
		217,925		188,114	
CREDITORS					
Amounts falling due within one year	7	180,626		181,913	
NET CURRENT ASSETS			37,299		6,201
TOTAL ASSETS LESS CURRENT LIABILITIES			165,530		113,976
PROVISIONS FOR LIABILITIES			15,601		10,169
NET ASSETS			149,929		103,807
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			149,829		103,707
			149,929		103,807

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

COOKSON TRAVEL LIMITED (REGISTERED NUMBER: 08319062)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mrs C E Cookson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Cookson Travel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>81,330</u>
AMORTISATION	
At 1 April 2016	24,399
Charge for year	<u>8,133</u>
At 31 March 2017	<u>32,532</u>
NET BOOK VALUE	
At 31 March 2017	<u>48,798</u>
At 31 March 2016	<u>56,931</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	63,251
Additions	<u>37,438</u>
At 31 March 2017	<u>100,689</u>
DEPRECIATION	
At 1 April 2016	12,407
Charge for year	<u>8,849</u>
At 31 March 2017	<u>21,256</u>
NET BOOK VALUE	
At 31 March 2017	<u>79,433</u>
At 31 March 2016	<u>50,844</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	40,500	23,242
Other debtors	<u>9,256</u>	<u>6,872</u>
	<u>49,756</u>	<u>30,114</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,829	9,889
Taxation and social security	17,352	18,293
Other creditors	<u>136,445</u>	<u>153,731</u>
	<u>180,626</u>	<u>181,913</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.