

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2014**  
**for**  
**R M C Chippy Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**R M C Chippy Ltd**  
**Company Information**  
**for the Year Ended 31st December 2014**

**Directors:** R Moretto  
M Moretto

**Registered office:** 80 Montayne Road  
Cheshunt  
WALTHAM CROSS  
Hertfordshire  
EN8 8LT

**Registered number:** 08317049

**Accountants:** Cooper Paul  
Abacus House  
14-18 Forest Road  
Loughton  
Essex  
IG10 1DX

**Abbreviated Balance Sheet  
31st December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	250,000	250,000
Tangible assets	3	<u>17,654</u>	<u>18,068</u>
		<u>267,654</u>	<u>268,068</u>
<b>Current assets</b>			
Stocks		2,009	4,210
Debtors		10,423	10,423
Cash at bank and in hand		<u>11,227</u>	<u>8,407</u>
		23,659	23,040
<b>Creditors</b>			
Amounts falling due within one year		(138,392)	(136,730)
<b>Net current liabilities</b>		<u>(114,733)</u>	<u>(113,690)</u>
<b>Total assets less current liabilities</b>		152,921	154,378
<b>Creditors</b>			
Amounts falling due after more than one year		(149,233)	(153,183)
<b>Provisions for liabilities</b>		<u>(3,178)</u>	<u>(720)</u>
<b>Net assets</b>		<u>510</u>	<u>475</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>410</u>	<u>375</u>
<b>Shareholders' funds</b>		<u>510</u>	<u>475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th April 2015 and were signed on its behalf by:

R Moretto - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31st December 2014**

**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2013, is being held at cost. No amortisation has yet been charged.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 7 years
Fixtures and fittings	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. Intangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st January 2014	
and 31st December 2014	<u>250,000</u>
<b>Net book value</b>	
At 31st December 2014	<u>250,000</u>
At 31st December 2013	<u>250,000</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st December 2014**

**3. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st January 2014	21,380
Additions	<u>3,524</u>
At 31st December 2014	<u>24,904</u>
<b>Depreciation</b>	
At 1st January 2014	3,312
Charge for year	<u>3,938</u>
At 31st December 2014	<u>7,250</u>
<b>Net book value</b>	
At 31st December 2014	<u>17,654</u>
At 31st December 2013	<u>18,068</u>

**4. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2014 £</b>	<b>2013 £</b>
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.