

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 3 DECEMBER 2012 TO 31 DECEMBER 2013
FOR
COMPOSITES 4 U LTD

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for the Period 3 December 2012 to 31 December 2013

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COMPOSITES 4 U LTD

COMPANY INFORMATION

for the Period 3 December 2012 to 31 December 2013

DIRECTOR:

D B Craig

REGISTERED OFFICE:

Unit 1 & 2 Laneside
Metcalfe Drive
Altham Industrial Estate
Accrington
Lancashire
BB5 5TU

REGISTERED NUMBER:

08316496 (England and Wales)

ACCOUNTANTS:

DPM Accounting Services Ltd
Chartered Accountants
The Old Vicarage
50 Fielding Lane
Oswaldtwistle
Lancashire
BB5 3BH

ABBREVIATED BALANCE SHEET

31 December 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		16,570
CURRENT ASSETS			
Stocks		26,225	
Debtors		1,056	
Cash at bank and in hand		<u>2,613</u>	
		29,894	
CREDITORS			
Amounts falling due within one year		<u>47,132</u>	
NET CURRENT LIABILITIES			<u>(17,238)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(668)</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(669)</u>
SHAREHOLDERS' FUNDS			<u>(668)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2014 and were signed by:

D B Craig - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

for the Period 3 December 2012 to 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	16,570
At 31 December 2013	<u>16,570</u>
NET BOOK VALUE	
At 31 December 2013	<u>16,570</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.