

**FASHION CLOTHING (ONLINE) UK LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

Chartax Accountancy Ltd  
Accountants and Tax Consultants  
280 Long Lane  
Bexleyheath  
DA7 5HZ

**Fashion Clothing (Online) UK Ltd**  
**Financial Statements**  
**For The Year Ended 31 March 2018**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**Fashion Clothing (Online) UK Ltd**  
**Balance Sheet**  
**As at 31 March 2018**

**Registered number:** 08315599

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		500		-
			<u>500</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	44,950		-	
Debtors	<b>8</b>	1,313		12,897	
Cash at bank and in hand		53,000		57,414	
		<u>99,263</u>		<u>70,311</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(99,079 )		(69,122 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			184		1,189
			<u>184</u>		<u>1,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			684		1,189
			<u>684</u>		<u>1,189</u>
<b>NET ASSETS</b>			684		1,189
			<u>684</u>		<u>1,189</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		1		1
Profit and Loss Account			683		1,188
			<u>683</u>		<u>1,188</u>
<b>SHAREHOLDERS' FUNDS</b>			684		1,189
			<u>684</u>		<u>1,189</u>

**Fashion Clothing (Online) UK Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

---

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs Mifrila Mashood**

**31 December 2018**

The notes on pages 3 to 6 form part of these financial statements.

**Fashion Clothing (Online) UK Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2018**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing Line Method
--------------------	--------------------------

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**Fashion Clothing (Online) UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

---

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	6	6
	<u>6</u>	<u>6</u>

**6. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2017	-
Additions	625
As at 31 March 2018	<u>625</u>
<b>Depreciation</b>	
As at 1 April 2017	-
Provided during the period	125
As at 31 March 2018	<u>125</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>500</u>
As at 1 April 2017	<u>-</u>

**7. Stocks**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	44,950	-
	<u>44,950</u>	<u>-</u>

**Fashion Clothing (Online) UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

**8. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,313	12,897
	<u>1,313</u>	<u>12,897</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,624	29,741
Corporation tax	2,726	6,294
VAT	7,753	-
Accruals and deferred income	613	438
Director's loan account	66,363	32,649
	<u>99,079</u>	<u>69,122</u>

**10. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**11. Directors Advances, Credits and Guarantees**

Dividends paid to director

**12. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	12,000	24,000
	<u>12,000</u>	<u>24,000</u>

**13. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs.Mifрила Mashood by virtue of his ownership of 100% of the issued share capital in the company.

**Fashion Clothing (Online) UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2018**

---

**14. General Information**

Fashion Clothing (Online) UK Ltd Registered number 08315599 is a limited by shares company incorporated in England & Wales. The Registered Office is 98 Elizabeth Road, East Ham, London, E6 1BP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.