**Registered Number 08313231**

# QUIXEL LIMITED

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

| | *Notes* | *2015* | *2014* |
|---|---|---|---|
| | | *£* | *£* |
| **Current assets** | | | |
| Debtors | | 5,287 | 5,256 |
| Cash at bank and in hand | | 4,595 | 6,108 |
| | | 9,882 | 11,364 |
| **Creditors: amounts falling due within one year** | | (1,156,650) | (861,694) |
| **Net current assets (liabilities)** | | (1,146,768) | (850,330) |
| **Total assets less current liabilities** | | (1,146,768) | (850,330) |
| **Total net assets (liabilities)** | | (1,146,768) | (850,330) |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | (1,146,868) | (850,430) |
| **Shareholders' funds** | | (1,146,768) | (850,330) |

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:
**M Webber, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover policy**
Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Other accounting policies**
Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial assets and liabilities are classified according to the substance of the contractual arrangements entered into. Interest income and expense and gains or losses relating to financial assets and liabilities are included in the profit and loss account.

Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the net liabilities disclosed in the balance sheet, due to the continuing support of the parent company.

### 2 Called Up Share Capital

Allotted, called up and fully paid:

| | *2015* | *2014* |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |