

3D MOTORS LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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FOR THE YEAR ENDED 31 MARCH 2020

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3D MOTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

R Raithatha
M K Raithatha
Mrs C M Raithatha
R M Raithatha

REGISTERED OFFICE:

17 Sudbury Court Road
Harrow
Middlesex
HA1 3SD

REGISTERED NUMBER:

08313129 (England and Wales)

ABRIDGED BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	4	33,935	40,883
Investment property	5	343,925	343,925
		<u>377,860</u>	<u>384,808</u>
CURRENT ASSETS			
Stocks		2,995	3,075
Debtors		464,653	256,638
Cash at bank		39,475	33,020
		<u>507,123</u>	<u>292,733</u>
CREDITORS			
Amounts falling due within one year		(187,728)	(153,438)
NET CURRENT ASSETS		<u>319,395</u>	<u>139,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>697,255</u>	<u>524,103</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		697,155	524,003
SHAREHOLDERS' FUNDS		<u>697,255</u>	<u>524,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2021 and were signed on its behalf by:

R M Raithatha - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

3D MOTORS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicle	- 25% on reducing balance

Short leasehold property is depreciated on a straight line basis over the term of the lease.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the income statement and is ultimately shown in the fair value reserve. No depreciation is provided on investment property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for its directors. The pension charge represents contribution paid by the company to the scheme.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2019	102,153
Additions	<u>4,200</u>
At 31 March 2020	<u>106,353</u>
DEPRECIATION	
At 1 April 2019	61,270
Charge for year	<u>11,148</u>
At 31 March 2020	<u>72,418</u>
NET BOOK VALUE	
At 31 March 2020	<u>33,935</u>
At 31 March 2019	<u>40,883</u>

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>343,925</u>
NET BOOK VALUE	
At 31 March 2020	<u>343,925</u>
At 31 March 2019	<u>343,925</u>

In the opinion of the directors, based on their professional judgement in the industry, fair value of the investment property at the balance sheet date is its acquisition cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.