

# Replica Glassfibre Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

Bolden and Long Chartered Accountants  
36a Goring Road  
Goring-by-Sea  
Worthing  
West Sussex  
BN12 4AD

**Replica Glassfibre Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Replica Glassfibre Limited  
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Replica Glassfibre Limited for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Replica Glassfibre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Replica Glassfibre Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Replica Glassfibre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Replica Glassfibre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Replica Glassfibre Limited. You consider that Replica Glassfibre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Replica Glassfibre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Bolden and Long Chartered Accountants  
36a Goring Road  
Goring-by-Sea  
Worthing  
West Sussex  
BN12 4AD  
22 July 2014

**Replica Glassfibre Limited**  
**(Registration number: 08313077)**  
**Abbreviated Balance Sheet at 30 November 2013**

	Note	2013 £
<b>Fixed assets</b>		
Intangible fixed assets		8,000
Tangible fixed assets		824
		<u>8,824</u>
<b>Current assets</b>		
Stocks		150
Debtors		1,629
Cash at bank and in hand		517
		<u>2,296</u>
Creditors: Amounts falling due within one year		<u>(13,411)</u>
Net current liabilities		<u>(11,115)</u>
Net liabilities		<u>(2,291)</u>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	2
Profit and loss account		<u>(2,293)</u>
Shareholders' deficit		<u>(2,291)</u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 July 2014

.....  
Mr SG Bishop  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Replica Glassfibre Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% reducing balance
Plant and machinery	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Replica Glassfibre Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2013**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	10,000	1,031	11,031
At 30 November 2013	10,000	1,031	11,031
<b>Depreciation</b>			
Charge for the year	2,000	207	2,207
At 30 November 2013	2,000	207	2,207
<b>Net book value</b>			
At 30 November 2013	8,000	824	8,824

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2

**4 Control**

The company is controlled by the director by virtue of their 50% shareholding and day to day management of the business..

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.