

H2 COMMERCIAL SOLUTIONS LIMITED

Report and Financial Statements

30 November 2016

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COMPANIES HOUSE

DIRECTORS' REPORT

The director presents the annual report and the financial statements for the period ended 30 November 2016.

ACTIVITIES

The principal activity of the company is the retail of construction industry consultancy services.

DIRECTORS AND THEIR INTERESTS

The director holding office during the period and his interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2016	2015
D Hadcroft	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



D Hadcroft

Director

18 April 2017

PROFIT AND LOSS ACCOUNT
Year Ended 30 November 2016

	Note	2016 £	2015 £
TURNOVER	2	140290	128923
Interest receivable and similar income		543	-
Administrative expenses		(41971)	(43759)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	98862	85164
Tax charge on profit on ordinary activities	4	(20596)	(17711)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		78266	67453
Dividends	5	(93780)	(57000)
(LOSS)/PROFIT FOR THE YEAR TRANSFERRED TO RESERVES		£(15514)	£10453

There have been no other recognised gains or losses or movements in shareholders funds during the period ended 30 November 2016 or 30 November 2015.

BALANCE SHEET
30 NOVEMBER 2016

COMPANY No. 8313061

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	6	587	1571
		<u>587</u>	<u>1571</u>
CURRENT ASSETS			
Debtors	7	18650	10000
Cash at bank and in hand		73881	92159
		<u>92531</u>	<u>102159</u>
CREDITORS: amounts falling due within one year	8	(31014)	(26112)
NET CURRENT ASSETS		<u>61517</u>	<u>76047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£62104</u>	<u>£77618</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account		62103	77617
		<u>£62104</u>	<u>£77618</u>

The directors confirm that:

1. For the period ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 18 April 2017.

D Hadcroft - Director



Notes To The Accounts Year Ended 30 November 2016

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	25% - straight line basis
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2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2016 £	2015 £
Profit on ordinary activities before taxation is after charging:		
Depreciation	984	984
Pension	15000	15000
Directors' emoluments	9229	10460
	<u> </u>	<u> </u>

4. TAXATION CHARGE

	2016 £	2015 £
UK Corporation tax charge	20596	17711
	<u> </u>	<u> </u>

5. DIVIDENDS

	2016 £	2015 £
Dividends paid	93780	57000
	<u> </u>	<u> </u>

**Notes To The Accounts
Year Ended 30 November 2016**

6. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 December 2015	3933
Additions	-
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At 30 November 2016	3933
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Accumulated depreciation	
At 1 December 2015	2362
Charge for the period	984
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At 30 November 2016	3346
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Net book value	
At 30 November 2016	£587
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At 30 November 2015	£1571
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7. DEBTORS

	2016 £	2015 £
Trade debtors	13650	-
Other debtors	5000	10000
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	£18650	£10000
	<hr/>	<hr/>

8. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	1200	1200
Taxation and social security	27750	21916
Director's current accounts	2064	2996
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	£31014	£26112
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9. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Authorised		
1000 ordinary shares of £1 each	1000	1000
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Called up, allotted and fully paid		
1 ordinary shares of £1 each	1	1
	<hr/>	<hr/>

Notes To The Accounts
Year Ended 30 November 2016

10. CAPITAL COMMITMENTS

The company had no capital commitments at 30 November 2016 or 30 November 2015.

11. CONTINGENT LIABILITIES

The company had no contingent liabilities at 30 November 2016 or 30 November 2015.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by D Hadcroft.