

**H2 COMMERCIAL SOLUTIONS LIMITED**

**Report and Financial Statements**

**30 November 2013**

WEDNESDAY



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19/02/2014

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COMPANIES HOUSE

## **DIRECTORS' REPORT**

The director presents the annual report and the financial statements for the period ended 30 November 2013

## **INCORPORATION**

The company was incorporated on 29 November 2012 and has traded since then

## **ACTIVITIES**

The principal activity of the company is the retail of construction industry consultancy services

## **DIRECTORS AND THEIR INTERESTS**

The director holding office during the period and his interests in the company's issued share capital were

**Ordinary shares of £1 each**

**2013**

D Hadcroft

1

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **SMALL COMPANY ACCOUNTS**

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



D Hadcroft

Director

15 February 2014

## H2 COMMERCIAL SOLUTIONS LIMITED

### PROFIT AND LOSS ACCOUNT

Period from 29 November 2012 to 30 November 2013

	Note	2013 £
<b>TURNOVER</b>	2	88613
Administrative expenses		(13419)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	75194
Tax charge on profit on ordinary activities	4	(14803)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		60391
Dividends	5	(12500)
<b>PROFIT FOR THE YEAR TRANSFERRED TO RESERVES</b>		<u>£47891</u>

There have been no other recognised gains or losses or movements in shareholders funds during the period ended 30 November 2013.

**BALANCE SHEET**  
**30 NOVEMBER 2013**

COMPANY No. 8313061

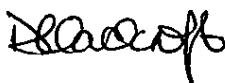
	Note	2013 £
<b>FIXED ASSETS</b>		
Tangible assets	6	1180
		<u>1180</u>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		70136
		<u>70136</u>
<b>CREDITORS: amounts falling due within one year</b>	7	(23424)
<b>NET CURRENT LIABILITIES</b>		<u>46712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£47892</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	8	1
Profit and loss account		47891
		<u>£47892</u>

The directors confirm that:

- 1 For the period ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- 2 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 3 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts,
- 4 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Directors on 15 February 2014

D Hadcroft - Director



## H2 COMMERCIAL SOLUTIONS LIMITED

### Notes To The Accounts

Period from 29 November 2012 to 30 November 2013

#### 1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

##### Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	25% - straight line basis
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#### 2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

#### 3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	<b>2013</b>
	<b>£</b>
Profit on ordinary activities before taxation is after charging:	
Depreciation	394
Directors' emoluments	5130
	<u>          </u>

#### 4. TAXATION CHARGE

	<b>2013</b>
	<b>£</b>
UK Corporation tax charge	14803
	<u>          </u>

#### 5. DIVIDENDS

	<b>2013</b>
	<b>£</b>
Dividends paid	12500
	<u>          </u>

## H2 COMMERCIAL SOLUTIONS LIMITED

### Notes To The Accounts

Period from 29 November 2012 to 30 November 2013

#### 6. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 29 November 2012	-
Additions	1574
	<hr/>
At 30 November 2013	1574
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Accumulated depreciation	
At 29 November 2012	-
Charge for the period	394
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At 30 November 2013	394
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Net book value	
At 30 November 2013	£1180
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#### 7. CREDITORS: Amounts falling due within one year

	2013 £
This heading includes.	
Accruals and deferred income	2016
Taxation and social security	19069
Director's current accounts	2339
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	£23424
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#### 8. CALLED UP SHARE CAPITAL

	£
Authorised	
1000 ordinary shares of £1 each	1000
	<hr/>
Called up, allotted and fully paid	
At 29 November 2012 and 30 November 2013	
1 ordinary shares of £1 each	1
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#### 9. CAPITAL COMMITMENTS

The company had no capital commitments at 30 November 2013

#### 10. CONTINGENT LIABILITIES

The company had no contingent liabilities at 30 November 2013

#### 11. ULTIMATE CONTROLLING PARTY

The company is controlled by D Hadcroft