

**REGISTERED NUMBER: 08312643 (England and Wales)**

**Taylor Biddle Design Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2018**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**Taylor Biddle Design Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:** Mr J D Taylor  
Mr P R Haycocks

**REGISTERED OFFICE:** Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**REGISTERED NUMBER:** 08312643 (England and Wales)

**ACCOUNTANTS:** Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**BANKERS:** National Westminster Bank plc  
29-30 Market Street  
Falmouth  
Cornwall  
TR11 3AH

**Balance Sheet**  
**31 March 2018**

|  | Notes | £             | 2018<br>£       | £             | 2017<br>£       |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 4     |               | 2,970           |               | 4,454           |
| Tangible assets                              | 5     |               | <u>1,047</u>    |               | <u>1,232</u>    |
|  |       |               | 4,017           |               | 5,686           |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 4,121         |                 | 4,981         |                 |
| Debtors                                      | 6     | 1,503         |                 | 1,410         |                 |
| Cash at bank                                 |       | <u>2,413</u>  |                 | <u>251</u>    |                 |
|  |       | 8,037         |                 | 6,642         |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 7     | <u>10,687</u> |                 | <u>11,325</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(2,650)</u>  |               | <u>(4,683)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 1,367           |               | 1,003           |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 8     |               | <u>16,656</u>   |               | <u>16,656</u>   |
| <b>NET LIABILITIES</b>                       |       |               | <u>(15,289)</u> |               | <u>(15,653)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      |       |               | 100             |               | 100             |
| Retained earnings                            |       |               | <u>(15,389)</u> |               | <u>(15,753)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(15,289)</u> |               | <u>(15,653)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2018 and were signed on its behalf by:

Mr J D Taylor - Director

Mr P R Haycocks - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Taylor Biddle Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual Property are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

The directors acknowledge that the balance sheet shows net liabilities and have confirmed that they will support the company for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

Intellectual  
Property  
£

**COST**

At 1 April 2017  
and 31 March 2018

7,424

**AMORTISATION**

At 1 April 2017  
Amortisation for year  
At 31 March 2018

2,970

1,484

4,454

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

2,970

4,454

**5. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 April 2017  
and 31 March 2018

2,360

**DEPRECIATION**

At 1 April 2017  
Charge for year  
At 31 March 2018

1,128

185

1,313

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

1,047

1,232

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

879

845

Other debtors

624

565

1,503

1,410

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Bank loans and overdrafts

-

1,007

Trade creditors

134

(43)

Other creditors

10,553

10,361

10,687

11,325

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2018

2017

£

£

Other creditors

16,656

16,656

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.