

REGISTERED NUMBER: 08312643 (England and Wales)

Taylor Biddle Design Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017

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Taylor Biddle Design Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

J D Taylor
P R Haycocks

REGISTERED OFFICE:

Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER:

08312643 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

BANKERS:

National Westminster Bank plc
29-30 Market Street
Falmouth
Cornwall
TR11 3AH

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,454		5,939
Tangible assets	5		<u>1,232</u>		<u>1,449</u>
			5,686		7,388
CURRENT ASSETS					
Stocks		4,981		6,163	
Debtors	6	1,410		988	
Cash at bank		<u>251</u>		<u>608</u>	
		6,642		7,759	
CREDITORS					
Amounts falling due within one year	7	<u>11,325</u>		<u>2,400</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,683)</u>		<u>5,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,003		12,747
CREDITORS					
Amounts falling due after more than one year	8		<u>16,656</u>		<u>34,289</u>
NET LIABILITIES			<u>(15,653)</u>		<u>(21,542)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(15,753)</u>		<u>(21,642)</u>
SHAREHOLDERS' FUNDS			<u>(15,653)</u>		<u>(21,542)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

J D Taylor - Director

P R Haycocks - Director

Taylor Biddle Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

Turnover

Intangible assets

Intellectual Property are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The directors acknowledge that the balance sheet shows net liabilities and have confirmed that they will support the company for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

AMORTISATION

At 1 April 2016
Amortisation for year
At 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Intellectual
Property
£

7,424

1,485

1,485

2,970

4,454

5,939

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

DEPRECIATION

At 1 April 2016
Charge for year
At 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Fixtures
and
fittings
£

2,360

911

217

1,128

1,232

1,449

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

2017

£

845

565

1,410

2016

£

573

415

988

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts
Trade creditors
Taxation and social security
Other creditors

2017

£

1,007

(43)

-

10,361

11,325

2016

£

-

689

796

915

2,400

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				2017	2016
					£	£
	Other creditors				<u>16,656</u>	<u>34,289</u>
9.	CALLED UP SHARE CAPITAL					
	Allotted, issued and fully paid:					
	Number:	Class:	Nominal		2017	2016
			value:		£	£
	100	Ordinary	£1		<u>100</u>	<u>100</u>
10.	RESERVES					Retained earnings
						£
	At 1 April 2016					(21,642)
	Profit for the year					<u>5,889</u>
	At 31 March 2017					<u>(15,753)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.