

REGISTERED NUMBER: 08312564 (England and Wales)

**OLIVEGROVE RESIDENTIAL SALES & LETTINGS
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

**OLIVEGROVE RESIDENTIAL SALES & LETTINGS
LIMITED (REGISTERED NUMBER: 08312564)**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**OLIVEGROVE RESIDENTIAL SALES & LETTINGS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR:	Mr S B Griffin
REGISTERED OFFICE:	c/o Watergate House 85 Watergate Street Chester CH1 2LF
REGISTERED NUMBER:	08312564 (England and Wales)
ACCOUNTANTS:	Business & Tax Solutions Limited Watergate House 85 Watergate Street Chester Cheshire CH1 2LF

**OLIVEGROVE RESIDENTIAL SALES & LETTINGS
LIMITED (REGISTERED NUMBER: 08312564)**

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		339		176
CURRENT ASSETS					
Debtors	5	15,097		24,645	
Cash at bank and in hand		<u>89,667</u>		<u>101,616</u>	
		104,764		126,261	
CREDITORS					
Amounts falling due within one year	6	<u>63,531</u>		<u>88,868</u>	
NET CURRENT ASSETS			<u>41,233</u>		<u>37,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,572		37,569
PROVISIONS FOR LIABILITIES			<u>64</u>		<u>35</u>
NET ASSETS			<u>41,508</u>		<u>37,534</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>41,408</u>		<u>37,434</u>
SHAREHOLDERS' FUNDS			<u>41,508</u>		<u>37,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:

Mr S B Griffin - Director

**OLIVEGROVE RESIDENTIAL SALES & LETTINGS
LIMITED (REGISTERED NUMBER: 08312564)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Olivegrove Residential Sales & Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of commissions receivable in the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 4) .

**OLIVEGROVE RESIDENTIAL SALES & LETTINGS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	250
Additions	<u>276</u>
At 31 December 2017	<u>526</u>
DEPRECIATION	
At 1 January 2017	74
Charge for year	<u>113</u>
At 31 December 2017	<u>187</u>
NET BOOK VALUE	
At 31 December 2017	<u>339</u>
At 31 December 2016	<u>176</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	14,111	23,602
Other debtors	<u>986</u>	<u>1,043</u>
	<u>15,097</u>	<u>24,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,771	2,093
Taxation and social security	22,647	16,481
Other creditors	<u>38,113</u>	<u>70,294</u>
	<u>63,531</u>	<u>88,868</u>

7. RELATED PARTY DISCLOSURES

Included in other creditors is £20,092 (2016 £8,337) owed to Mr S B Griffin, the director of the company. No interest is charged on this balance.

During the year dividends totalling £24,780 (2016 £48,000) were paid to close family members of Mr S B Griffin, the director of the company.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr S B Griffin, the director of the company, and members of his close family by virtue of them owning all of the issued share capital between them.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.