

REGISTERED NUMBER: 08312101 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

The Well Garden Ltd

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for the Year Ended 30 June 2023**

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The Well Garden Ltd

**Company Information
for the Year Ended 30 June 2023**

DIRECTOR: Mrs L Lawson-O'Neil

REGISTERED OFFICE: The Well Garden
Hackney Downs Studios
Amhurst Terrace
London
E8 2BT

REGISTERED NUMBER: 08312101 (England and Wales)

ACCOUNTANTS: The KJP Partnership Limited
11e Cosgrove Way
Luton
Bedfordshire
LU1 1XL

The Well Garden Ltd (Registered number: 08312101)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		-		44
CURRENT ASSETS					
Debtors	5	57,431		63,429	
Cash in hand		<u>3,545</u>		<u>4,842</u>	
		60,976		68,271	
CREDITORS					
Amounts falling due within one year	6	<u>106,718</u>		<u>157,816</u>	
NET CURRENT LIABILITIES			<u>(45,742)</u>		<u>(89,545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(45,742)</u>		<u>(89,501)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(45,743)</u>		<u>(89,502)</u>
SHAREHOLDERS' FUNDS			<u>(45,742)</u>		<u>(89,501)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2024 and were signed by:

Mrs L Lawson-O'Neil - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

The Well Garden Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2022	7,357
Disposals	(7,357)
At 30 June 2023	-
DEPRECIATION	
At 1 July 2022	7,313
Charge for year	44
Eliminated on disposal	(7,357)
At 30 June 2023	-
NET BOOK VALUE	
At 30 June 2023	-
At 30 June 2022	44

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	-	599
Payments on account	57,431	46,348
Deferred tax asset	-	16,482
	<u>57,431</u>	<u>63,429</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Deposits held	-	2,461
Trade creditors	-	286
Other creditors	104,079	86,568
Directors' loan accounts	-	67,301
Accruals and deferred income	2,639	1,200
	<u>106,718</u>	<u>157,816</u>

7. DEFERRED TAX

	£
Balance at 1 July 2022	(16,482)
Tax losses carried forward	16,383
Accelerated capital allowances	99
Balance at 30 June 2023	-

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £104,079 (2022:£86,568) due to Creative Network Communications Limited, a company in which a related party of the sole director and shareholder has an interest.

Included in other debtors is an amount of £57,431 (2022:£nil) due from Eat Work Art Limited, a company in which a related party of the sole director and shareholder has an interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.