

REGISTERED NUMBER: 08312101 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

The Well Garden Ltd

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for the Year Ended 30 June 2021**

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The Well Garden Ltd

**Company Information
for the Year Ended 30 June 2021**

DIRECTOR: Mrs L Lawson-O'Neil

REGISTERED OFFICE: The Well Garden
Hackney Downs Studios
Amhurst Terrace
London
E8 2BT

REGISTERED NUMBER: 08312101 (England and Wales)

ACCOUNTANTS: Fearn Stevens Ltd
Jestam House
8 Amherst Hill
Sevenoaks
Kent
TN13 2EL

The Well Garden Ltd (Registered number: 08312101)

**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		309		574
CURRENT ASSETS					
Debtors	5	18,750		49,601	
Cash at bank and in hand		<u>45,092</u>		<u>860</u>	
		63,842		50,461	
CREDITORS					
Amounts falling due within one year	6	<u>145,308</u>		<u>122,086</u>	
NET CURRENT LIABILITIES			<u>(81,466)</u>		<u>(71,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(81,157)</u>		<u>(71,051)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(81,158)</u>		<u>(71,052)</u>
SHAREHOLDERS' FUNDS			<u>(81,157)</u>		<u>(71,051)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2022 and were signed by:

Mrs L Lawson-O'Neil - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

The Well Garden Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2020 and 30 June 2021	<u>7,357</u>
DEPRECIATION	
At 1 July 2020	6,783
Charge for year	<u>265</u>
At 30 June 2021	<u>7,048</u>
NET BOOK VALUE	
At 30 June 2021	<u>309</u>
At 30 June 2020	<u>574</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	2,294	2,843
Payments on account	-	32,609
Deferred tax asset	16,456	14,086
Prepayments and accrued income	-	63
	<u>18,750</u>	<u>49,601</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Deposits held	1,773	2,160
Trade creditors	8,395	7,152
Other creditors	65,539	45,173
Directors' loan accounts	68,401	66,401
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>145,308</u>	<u>122,086</u>

7. DEFERRED TAX

	£
Balance at 1 July 2020	(14,086)
Tax losses carried forward	(2,349)
Accelerated capital allowances	<u>(21)</u>
Balance at 30 June 2021	<u>(16,456)</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £65,539 (2020:£42,125) due to Creative Network Communications Limited, a company in which a related party of the sole director and shareholder has an interest.

Included in other creditors is an amount of £NIL (2020:£3,048) due to Holetown Limited, a company in which a related party of the sole director and shareholder has in interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.