

THE WELL GARDEN LTD

**Company Registration Number:
08312101 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

THE WELL GARDEN LTD

Contents of the Financial Statements for the Period Ended 31 March 2017

Balance sheet

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THE WELL GARDEN LTD

Balance sheet

As at 31 March 2017

| | <i>Notes</i> | <i>2017</i> | <i>2016</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 2,312 | 3,518 |
| Total fixed assets: | | <u>2,312</u> | <u>3,518</u> |
| Current assets | | | |
| Debtors: | | 9,670 | 6,640 |
| Cash at bank and in hand: | | 2,685 | 1,401 |
| Total current assets: | | <u>12,355</u> | <u>8,041</u> |
| Creditors: amounts falling due within one year: | 4 | (30,078) | (25,670) |
| Net current assets (liabilities): | | <u>(17,723)</u> | <u>(17,629)</u> |
| Total assets less current liabilities: | | (15,411) | (14,111) |
| Total net assets (liabilities): | | <u>(15,411)</u> | <u>(14,111)</u> |
| Capital and reserves | | | |
| Called up share capital: | | 1 | 1 |
| Profit and loss account: | | (15,412) | (14,112) |
| Shareholders funds: | | <u>(15,411)</u> | <u>(14,111)</u> |

The notes form part of these financial statements

THE WELL GARDEN LTD

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 December 2017
and signed on behalf of the board by:**

Name: Mrs L Lawson-O'Neil
Status: Director

The notes form part of these financial statements

THE WELL GARDEN LTD

Notes to the Financial Statements for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 20% on cost

Other accounting policies

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements for the Period Ended 31 March 2017

2. Employees

| | <i>2017</i> | <i>2016</i> |
|---|-------------|-------------|
| Average number of employees during the period | 2 | 2 |

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Notes to the Financial Statements for the Period Ended 31 March 2017

3. Tangible Assets

| | Total |
|-----------------------|--------------|
| Cost | £ |
| At 01 April 2016 | 6,031 |
| At 31 March 2017 | <u>6,031</u> |
| Depreciation | |
| At 01 April 2016 | 2,513 |
| Charge for year | 1,206 |
| At 31 March 2017 | <u>3,719</u> |
| Net book value | |
| At 31 March 2017 | <u>2,312</u> |
| At 31 March 2016 | <u>3,518</u> |

THE WELL GARDEN LTD

Notes to the Financial Statements

for the Period Ended 31 March 2017

4. Creditors: amounts falling due within one year note

31.3.17 Deposits held 2,761 Social security and other taxes 340 Other Creditors 1,285 Directors' loan accounts 23,952 Accruals and deferred income 1,740 Total 30,078 31.03.16 Deposits held 4,802 Social security and other taxes 691 Other creditors 3,333 The well garden spa loan account 4,500 Directors' loan accounts 10,505 Accruals and deferred income 1,839 Total 25,670

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.