

Registration number 08312047

**Cartridge Zone Ltd**

**Abbreviated accounts**

**for the period ended 31 March 2016**



# **Cartridge Zone Ltd**

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# Cartridge Zone Ltd

## Abbreviated balance sheet as at 31 March 2016

		31/03/16		31/05/15	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,700		3,100
<b>Current assets</b>					
Stocks		3,000		5,000	
Debtors		565		2,892	
Cash at bank and in hand		10,094		200	
		<u>13,659</u>		<u>8,092</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(21,626)</u>		<u>(9,053)</u>	
<b>Net current liabilities</b>			<u>(7,967)</u>		<u>(961)</u>
<b>Total assets less current liabilities</b>			1,733		2,139
<b>Net assets</b>			<u>1,733</u>		<u>2,139</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			1,732		2,138
<b>Shareholders' funds</b>			<u>1,733</u>		<u>2,139</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Cartridge Zone Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 31 March 2016**

For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

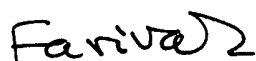
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 14 October 2016, and are signed on his behalf by:

**Omid Farivar**  
**Director**



**Registration number 08312047**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Cartridge Zone Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% straight line
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

## **Cartridge Zone Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 March 2016**

..... continued

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Cartridge Zone Ltd

## Notes to the abbreviated financial statements for the period ended 31 March 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 June 2015	11,985	6,000	17,985
Additions	-	8,000	8,000
At 31 March 2016	11,985	14,000	25,985
<b>Depreciation Provision for diminution in value</b>			
At 1 June 2015	11,985	2,900	14,885
Charge for period	-	1,400	1,400
At 31 March 2016	11,985	4,300	16,285
<b>Net book values</b>			
At 31 March 2016	-	9,700	9,700
At 31 May 2015	-	3,100	3,100
<b>3. Share capital</b>		<b>31/03/16 £</b>	<b>31/05/15 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		1,000	1,000
<b>Allotted, called up and fully paid</b>			
1 Ordinary shares of £1 each		1	1
<b>Equity Shares</b>			
1 Ordinary shares of £1 each		1	1