Fit to Ride Ltd

Abbreviated Accounts

30 November 2015

Fit to Ride Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Fit to Ride Ltd for the year ended 30 November 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fit to Ride Ltd for the year ended 30 November 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Claytons Chartered Accountants
Chartered Accountants
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26 May 2016

Fit to Ride Ltd

Registered number: 08312033

Abbreviated Balance Sheet as at 30 November 2015

No	tes	2015		2014
Fixed assets		£		£
Tangible assets	2	1,400		2,100
Current assets				
Stocks	27	,526	15,000	
Debtors		131	1,010	
Cash at bank and in hand	3	,973	3,909	
	31	,630	19,919	
Creditors: amounts falling due	/2 7	220)	(42.200)	
within one year	(27,	229)	(12,288)	
Net current assets		4,401		7,631
Total assets less current liabilities		5,801	-	9,731
Creditors: amounts falling due after more than one year		(6,535)		(9,535)
Net (liabilities)/assets		(734)	-	196
Capital and reserves				
Called up share capital	3	100		100
Profit and loss account		(834)		96
Shareholder's funds		(734)		196

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Watts

Director

Approved by the board on 26 May 2016

Fit to Ride Ltd Notes to the Abbreviated Accounts for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets £ Cost At 1 December 2014 3,500 At 30 November 2015 3,500 Depreciation At 1 December 2014 1,400 Charge for the year 700 At 30 November 2015 2,100 Net book value At 30 November 2015 1,400 2,100 At 30 November 2014

3	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

4 Transaction with Directors

During the year the company was provided with an interest free loan by the director.

The maximum balance owing and year end balance was £2,712 (2014 : £1,172)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.