

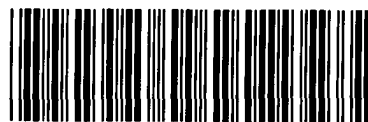
Temps4Healthcare Limited

Director's report and audited financial statements

For the year ended 31 December 2018

Registered number: 08311685

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Statement of financial position

As at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	84,996	98,285
Cash at bank and in hand		39,653	75,622
		<u>124,649</u>	<u>173,907</u>
Creditors: amounts falling due within one year	6	(28,575)	(88,220)
Net current assets		<u>96,074</u>	<u>85,687</u>
Total assets less current liabilities		<u>96,074</u>	<u>85,687</u>
Net assets		<u>96,074</u>	<u>85,687</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		96,073	85,686
		<u>96,074</u>	<u>85,687</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2019.



R K Olney
Director

The notes on pages 2 to 5 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2018

1. General information

Temps4Healthcare Limited is a private company limited by shares incorporated in England and Wales. The principal place of business and registered office is 5th Floor, The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW. The registration number is 08311685.

2. Accounting policies

2.1 Basis of preparation of financial statements

The company has elected to apply all amendments to FRS 102, as set out in the triennial review published in December 2017, prior to the mandatory adoption for accounting periods beginning on or after 1 January 2019.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide temporary and permanent staff placements is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

Notes to the financial statements

For the year ended 31 December 2018

2. Accounting policies (continued)

2.4 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties or loans to related parties.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Finance costs

Finance costs are charged to the profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.7 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.8 Taxation

Tax is recognised in the Profit and loss, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

3. Turnover

All turnover arose within the United Kingdom and is attributable to staff recruitment and related activities.

4. Employees

The average monthly number of employees during the year was 1 (2017 - 2).

Notes to the financial statements

For the year ended 31 December 2018

5. Debtors

	2018 £	2017 £
Trade debtors	-	31,602
Amounts owed by group undertakings	84,996	-
Other debtors	-	66,683
	<u>84,996</u>	<u>98,285</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	-	20,672
Corporation tax	2,437	-
Other taxation and social security	3,011	5,071
Other creditors	19,027	58,477
Accruals	4,100	4,000
	<u>28,575</u>	<u>88,220</u>

Secured bank borrowings

There is an invoice discounting facility that is secured by a fixed and floating charge over the assets of Your World Recruitment Limited, Your World Nursing Limited, Temps4Healthcare Limited, Healthcare Solution Services Limited, Your World Healthcare Ireland Limited, Robinson Medical Recruitment Limited and Medic Now Recruitment Limited. The facility has up to 3 months' notice and interest is payable at 1.45% above the base rate.

7. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £99 (2017 -£294).

Notes to the financial statements

For the year ended 31 December 2018

8. Controlling party

At 31 December 2018 all the issued share capital of the company is owned by Your World Recruitment Group Limited, a company incorporated in the UK. The registered office of Your World Recruitment Group Limited is 5th Floor, The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW.

The largest and smallest group of undertakings for which consolidated financial statements are prepared, including the company, is headed by Your World Recruitment Group Limited.

In the opinion of the directors, there is no ultimate controlling party.

9. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2018 was unqualified.

The audit report was signed on 27 September 2019 by Simon Wax (Senior statutory auditor) on behalf of Buzzacott LLP.