

*AMENDED*

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

LITTLE CUPCAKES CHILDCARE LTD

FRIDAY



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COMPANIES HOUSE

LITTLE CUPCAKES CHILDCARE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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LITTLE CUPCAKES CHILDCARE LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017

**DIRECTOR:**

Mrs C Law

**REGISTERED OFFICE:**

6 Blackmore Gate  
Buckland  
Aylesbury  
Buckinghamshire  
HP22 5JT

**REGISTERED NUMBER:**

08311266 (England and Wales)

**ACCOUNTANTS:**

Abbey Accountants Limited  
Old Bishops' College  
Churchgate  
Cheshunt  
Hertfordshire  
EN8 9XP

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	5,000	10,000
Tangible assets	5	31,564	27,694
		<u>36,564</u>	<u>37,694</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,060	2,616
Cash at bank		106,520	121,311
		<u>113,580</u>	<u>123,927</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	31,279	51,713
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u>82,301</u>	<u>72,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,865	109,908
<b>PROVISIONS FOR LIABILITIES</b>		3,187	2,074
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>115,678</u>	<u>107,834</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		115,677	107,833
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		<u>115,678</u>	<u>107,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'C Law', written in a cursive style.

Mrs C Law - Director

LITTLE CUPCAKES CHILDCARE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Little Cupcakes Childcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total value of fees receivable. All fees are payable in advance on the first working day of the month.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise licence are being amortised evenly over their estimated useful life of six years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 50% on cost, 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

LITTLE CUPCAKES CHILDCARE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2016 - 24).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	30,000
<b>AMORTISATION</b>	
At 1 January 2017	20,000
Charge for year	5,000
At 31 December 2017	25,000
<b>NET BOOK VALUE</b>	
At 31 December 2017	5,000
At 31 December 2016	10,000

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2017	21,471	51,656	73,127
Additions	-	14,859	14,859
Disposals	-	(399)	(399)
At 31 December 2017	21,471	66,116	87,587
<b>DEPRECIATION</b>			
At 1 January 2017	5,248	40,185	45,433
Charge for year	1,432	9,180	10,612
Eliminated on disposal	-	(22)	(22)
At 31 December 2017	6,680	49,343	56,023
<b>NET BOOK VALUE</b>			
At 31 December 2017	14,791	16,773	31,564
At 31 December 2016	16,223	11,471	27,694

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	3,185	672
Other debtors	3,875	1,944
	7,060	2,616

LITTLE CUPCAKES CHILDCARE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	15,612	32,226
Other creditors	15,667	19,487
	<u>31,279</u>	<u>51,713</u>

8. **RELATED PARTY DISCLOSURES**

The company was under the control of the director, Mrs C Law, throughout the year.

At the balance sheet date the company owed the director Mrs C Law £6,398 (2016: £11,756). This arrangement is interest free and unsecured.

Dividend payments were made during the year to the director Mrs C Law £42,000 (2016: £10,000).