

REGISTERED NUMBER: 08311266 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

LITTLE CUPCAKES CHILDCARE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LITTLE CUPCAKES CHILDCARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: Mrs C Law

REGISTERED OFFICE: 6 Blackmore Gate
Buckland
Aylesbury
Buckinghamshire
HP22 5JT

REGISTERED NUMBER: 08311266 (England and Wales)

ACCOUNTANTS: Abbey Accountants Limited
Old Bishops' College
Churchgate
Cheshunt
Hertfordshire
EN8 9XP

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		5,000		10,000
Tangible assets	5		<u>31,901</u>		<u>27,694</u>
			36,901		37,694
CURRENT ASSETS					
Debtors	6	7,060		2,616	
Cash at bank		<u>106,520</u>		<u>121,311</u>	
		113,580		123,927	
CREDITORS					
Amounts falling due within one year	7	<u>32,188</u>		<u>51,713</u>	
NET CURRENT ASSETS			<u>81,392</u>		<u>72,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,293		109,908
PROVISIONS FOR LIABILITIES			<u>2,404</u>		<u>2,074</u>
NET ASSETS			<u>115,889</u>		<u>107,834</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>115,888</u>		<u>107,833</u>
SHAREHOLDERS' FUNDS			<u>115,889</u>		<u>107,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

Mrs C Law - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Little Cupcakes Childcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total value of fees receivable. All fees are payable in advance on the first working day of the month.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise licence are being amortised evenly over their estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 50% on cost, 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2016 - 24) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2017	
and 31 December 2017	<u>30,000</u>
AMORTISATION	
At 1 January 2017	20,000
Charge for year	<u>5,000</u>
At 31 December 2017	<u>25,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>5,000</u>
At 31 December 2016	<u>10,000</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	21,471	51,656	73,127
Additions	4,716	10,143	14,859
Disposals	-	(399)	(399)
At 31 December 2017	<u>26,187</u>	<u>61,400</u>	<u>87,587</u>
DEPRECIATION			
At 1 January 2017	5,248	40,185	45,433
Charge for year	1,688	8,587	10,275
Eliminated on disposal	-	(22)	(22)
At 31 December 2017	<u>6,936</u>	<u>48,750</u>	<u>55,686</u>
NET BOOK VALUE			
At 31 December 2017	<u>19,251</u>	<u>12,650</u>	<u>31,901</u>
At 31 December 2016	<u>16,223</u>	<u>11,471</u>	<u>27,694</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	3,185	672
Other debtors	<u>3,875</u>	<u>1,944</u>
	<u>7,060</u>	<u>2,616</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	16,520	32,226
Other creditors	<u>15,668</u>	<u>19,487</u>
	<u>32,188</u>	<u>51,713</u>

8. **RELATED PARTY DISCLOSURES**

The company was under the control of the director, Mrs C Law, throughout the year.

At the balance sheet date the company owed the director Mrs C Law £6,398 (2016: £11,756). This arrangement is interest free and unsecured.

Dividend payments were made during the year to the director Mrs C Law £42,000 (2016: £10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.