

REGISTERED NUMBER: 08310017 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017
FOR
ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD

ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)

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FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017

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ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD

COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017

DIRECTOR:

Dr R K Sidhu

REGISTERED OFFICE:

1 Kings Avenue
London
N21 3NA

REGISTERED NUMBER:

08310017 (England and Wales)

ACCOUNTANTS:

AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

**ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)**

**BALANCE SHEET
31 JULY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		534,966		610,432
Property, plant and equipment	5		<u>148,033</u>		<u>138,860</u>
			682,999		749,292
CURRENT ASSETS					
Debtors	6	413,678		317,838	
Cash at bank and in hand		<u>72,139</u>		<u>15,099</u>	
		485,817		332,937	
CREDITORS					
Amounts falling due within one year	7	<u>170,664</u>		<u>205,721</u>	
NET CURRENT ASSETS			<u>315,153</u>		<u>127,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			998,152		876,508
CREDITORS					
Amounts falling due after more than one year	8		<u>553,933</u>		<u>633,795</u>
NET ASSETS			<u>444,219</u>		<u>242,713</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>444,119</u>		<u>242,613</u>
SHAREHOLDERS' FUNDS			<u>444,219</u>		<u>242,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

Dr R K Sidhu - Director

**ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017**

1. STATUTORY INFORMATION

Anglesea Terrace Orthodontic Practice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted to apply FRS 102 1A from previously applicable "UK Generally Accepted Accounting Practice" for the period beginning 1 May 2016. No adjustments have been made at either the transition date or for the year ended 30 April 2016.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the services, have been transferred to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013 is being amortised evenly over the life of 10 years starting from 30 April 2016 after the adoption of "Financial Reporting Standard 102".

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the life of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ANGLESEA TERRACE ORTHODONTIC PRACTICE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016 and 31 July 2017	<u>763,000</u>
AMORTISATION	
At 1 May 2016	152,568
Charge for period	<u>75,466</u>
At 31 July 2017	<u>228,034</u>
NET BOOK VALUE	
At 31 July 2017	<u>534,966</u>
At 30 April 2016	<u>610,432</u>

**ANGLESEA TERRACE ORTHODONTIC PRACTICE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017**

5. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2016	120,131	11,750	19,800	1,944	153,625
Additions	-	-	20,377	-	20,377
At 31 July 2017	<u>120,131</u>	<u>11,750</u>	<u>40,177</u>	<u>1,944</u>	<u>174,002</u>
DEPRECIATION					
At 1 May 2016	-	2,350	11,929	486	14,765
Charge for period	-	2,938	7,658	608	11,204
At 31 July 2017	-	<u>5,288</u>	<u>19,587</u>	<u>1,094</u>	<u>25,969</u>
NET BOOK VALUE					
At 31 July 2017	<u>120,131</u>	<u>6,462</u>	<u>20,590</u>	<u>850</u>	<u>148,033</u>
At 30 April 2016	<u>120,131</u>	<u>9,400</u>	<u>7,871</u>	<u>1,458</u>	<u>138,860</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	38,146	42,017
Amounts owed by group undertakings	356,120	258,426
Other debtors	12,951	12,951
Directors' current accounts	6,461	-
Deferred tax asset	-	4,444
	<u>413,678</u>	<u>317,838</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	63,707	122,449
Trade creditors	22,688	-
Tax	69,910	56,523
Social security and other taxes	708	657
Other creditors	5,810	6,779
Net wages	4,341	3,922
Directors' current accounts	-	11,891
Accrued expenses	<u>3,500</u>	<u>3,500</u>
	<u>170,664</u>	<u>205,721</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2016 TO 31 JULY 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans - 1-2 years	<u>553,933</u>	<u>633,795</u>

9. **RELATED PARTY DISCLOSURES**

Included in debtors, amounts falling due within one year, is a balance of £356,120 (2015: £258,426) due from a connected company.

Included in debtors, amounts falling due within one year, is a balance of £6,461 (2016: £11,891 in credit) due from the director of the company. During the year, interest amounting to £964 (2015: £927) at official interest rate of 3% per annum was charged for the period when the directors loan account was overdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.