

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD

ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)

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FOR THE YEAR ENDED 30 APRIL 2016

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ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTOR: Dr R K Sidhu

REGISTERED OFFICE: 869 High Road
London
N12 8QA

REGISTERED NUMBER: 08310017 (England and Wales)

ACCOUNTANTS: AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

**ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 632,654 | | 670,804 |
| Tangible assets | 3 | | <u>138,860</u> | | <u>132,345</u> |
| | | | 771,514 | | 803,149 |
| CURRENT ASSETS | | | | | |
| Debtors | | 313,394 | | 304,647 | |
| Cash at bank and in hand | | <u>15,099</u> | | <u>12,499</u> | |
| | | 328,493 | | 317,146 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>205,721</u> | | <u>135,940</u> | |
| NET CURRENT ASSETS | | | <u>122,772</u> | | <u>181,206</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 894,286 | | 984,355 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>633,795</u> | | <u>719,974</u> |
| NET ASSETS | | | <u>260,491</u> | | <u>264,381</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>260,391</u> | | <u>264,281</u> |
| SHAREHOLDERS' FUNDS | | | <u>260,491</u> | | <u>264,381</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

Dr R K Sidhu - Director

The notes form part of these abbreviated accounts

**ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the services, have been transferred to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Improvements to property | - Over the life of the lease |
| Fixtures and fittings | - 25% on cost |
| Computer equipment | - 25% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2015 | |
| and 30 April 2016 | 763,000 |
| AMORTISATION | |
| At 1 May 2015 | 92,196 |
| Amortisation for year | 38,150 |
| At 30 April 2016 | 130,346 |
| NET BOOK VALUE | |
| At 30 April 2016 | 632,654 |
| At 30 April 2015 | 670,804 |

**ANGLESEA TERRACE ORTHODONTIC PRACTICE
LTD (REGISTERED NUMBER: 08310017)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 May 2015 | 139,324 |
| Additions | 14,301 |
| At 30 April 2016 | <u>153,625</u> |
| DEPRECIATION | |
| At 1 May 2015 | 6,979 |
| Charge for year | 7,786 |
| At 30 April 2016 | <u>14,765</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>138,860</u> |
| At 30 April 2015 | <u>132,345</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

5. ULTIMATE PARENT COMPANY

During the year under review, the ultimate parent company was Braces For You Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.