

Abbreviated Unaudited Accounts

for the Year Ended 5 April 2016

for

Crane Financial Planning Limited

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for the Year Ended 5 April 2016**

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Crane Financial Planning Limited

**Company Information
for the Year Ended 5 April 2016**

DIRECTOR: J K C Crane

REGISTERED OFFICE: 27 Highfield Road
Little Eaton
Derby
Derbyshire
DE21 5AG

REGISTERED NUMBER: 08309724 (England and Wales)

ACCOUNTANTS: M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Crane Financial Planning Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Crane Financial Planning Limited for the year ended 5 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Crane Financial Planning Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Crane Financial Planning Limited and state those matters that we have agreed to state to the director of Crane Financial Planning Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Crane Financial Planning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Crane Financial Planning Limited. You consider that Crane Financial Planning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Crane Financial Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

12 July 2016

Abbreviated Balance Sheet
5 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		677		846
Tangible assets	3		<u>603</u>		<u>788</u>
			1,280		1,634
CURRENT ASSETS					
Debtors		7,910		5,602	
Cash at bank		<u>2,111</u>		<u>2,348</u>	
		10,021		7,950	
CREDITORS					
Amounts falling due within one year		<u>10,700</u>		<u>9,042</u>	
NET CURRENT LIABILITIES			(679)		(1,092)
TOTAL ASSETS LESS CURRENT LIABILITIES			601		542
PROVISIONS FOR LIABILITIES			<u>121</u>		<u>157</u>
NET ASSETS			<u>480</u>		<u>385</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>479</u>		<u>384</u>
SHAREHOLDERS' FUNDS			<u>480</u>		<u>385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
5 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2016 and were signed by:

J K C Crane - Director

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is measured at the invoiced value of services provided net of discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

Intangible assets

The cost of the computer software is being amortised evenly over its estimated useful life of five years from the date of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	
and 5 April 2016	846
AMORTISATION	
Amortisation for year	169
At 5 April 2016	169
NET BOOK VALUE	
At 5 April 2016	677
At 5 April 2015	846

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015	
and 5 April 2016	<u>1,349</u>
DEPRECIATION	
At 6 April 2015	561
Charge for year	<u>185</u>
At 5 April 2016	<u>746</u>
NET BOOK VALUE	
At 5 April 2016	<u>603</u>
At 5 April 2015	<u>788</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **DIRECTORS ADVANCES AND CREDITS**

The director received credits during the year totalling £36,330 and made repayments totalling £36,640 during the year. The balance owed by the director at the year end is £5,100. The loan provided is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.