

Company Registration No. 08309335 (England and Wales)

FORUM EVENTS MEDIA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

FORUM EVENTS MEDIA LIMITED

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FORUM EVENTS MEDIA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FORUM EVENTS MEDIA LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forum Events Media Limited for the year ended 31 December 2014 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Forum Events Media Limited, as a body, in accordance with the terms of our engagement letter dated 4 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Forum Events Media Limited and state those matters that we have agreed to state to the Board of Directors of Forum Events Media Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forum Events Media Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Forum Events Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Forum Events Media Limited. You consider that Forum Events Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forum Events Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

29 September 2015

Chartered Accountants

73 Cornhill
London
EC3V 3QQ

FORUM EVENTS MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014	2013
	Notes	£	£
Fixed assets			
Intangible assets	2	45,000	60,000
Tangible assets	2	2,546	3,361
		<u>47,546</u>	<u>63,361</u>
Current assets			
Debtors		46,683	21,822
Cash at bank and in hand		29,121	23,991
		<u>75,804</u>	<u>45,813</u>
Creditors: amounts falling due within one year		<u>(528,117)</u>	<u>(404,043)</u>
Net current liabilities		<u>(452,313)</u>	<u>(358,230)</u>
Total assets less current liabilities		<u>(404,767)</u>	<u>(294,869)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(404,867)</u>	<u>(294,969)</u>
Shareholders' funds		<u>(404,767)</u>	<u>(294,869)</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2015

G A McCaughay
Director

Company Registration No. 08309335

FORUM EVENTS MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis.

The directors consider the going concern basis to be appropriate because in their opinion, the company will continue to obtain sufficient funding to enable it to pay its debts as they fall due and also will receive continuing support from the creditors and directors. The financial statements do not include any adjustments that would result from discontinuance of this financial support. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents sales from circulation, subscriptions and advertising net of VAT. Circulation and advertising revenue relating to the magazine is recognised on the date of the publication. Subscription revenues are recognised in the profit and loss account over the period of the subscription.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20 % straight line
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FORUM EVENTS MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2	Fixed assets	Intangible assets	Tangible assets	Total
		assets £	£	£
	Cost			
	At 1 January 2014 & at 31 December 2014	75,000	4,083	79,083
	Depreciation			
	At 1 January 2014	15,000	721	15,721
	Charge for the year	15,000	816	15,816
	At 31 December 2014	30,000	1,537	31,537
	Net book value			
	At 31 December 2014	45,000	2,546	47,546
	At 31 December 2013	60,000	3,361	63,361
3	Share capital		2014	2013
			£	£
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.