

RAVENINGHAM TECHNOLOGY HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

RAVENINGHAM TECHNOLOGY HOLDINGS LIMITED
REGISTERED NUMBER: 08309098

BALANCE SHEET
AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Investments | 4 | 513,516 | 513,516 |
| Current assets | | | |
| Debtors: amounts falling due after more than one year | 5 | - | 35,000 |
| Debtors: amounts falling due within one year | 5 | 12,996 | 22,758 |
| Cash at bank and in hand | | 88,259 | 124,451 |
| | | <u>101,255</u> | <u>182,209</u> |
| Creditors: amounts falling due within one year | 6 | <u>(398,099)</u> | <u>(470,599)</u> |
| Net current liabilities | | (296,844) | (288,390) |
| Total assets less current liabilities | | 216,672 | 225,126 |
| Net assets | | <u>216,672</u> | <u>225,126</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,105 | 1,105 |
| Profit and loss account | | 215,567 | 224,021 |
| | | <u>216,672</u> | <u>225,126</u> |

RAVENINGHAM TECHNOLOGY HOLDINGS LIMITED
REGISTERED NUMBER: 08309098

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 August 2023.

I Snow
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Raveningham Technology Holdings Limited is a private company limited by shares, incorporated in England and Wales (registered number: 08309098). Its registered office is Quantum House, Sheepbridge Works, Sheepbridge Lane, Chesterfield, S41 9RX. The principal activity of the Company in the year under review was that of a management and a holding Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentation currency is pounds sterling.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as bank and cash balances, trade and other accounts receivable and payable, loans from banks and other third parties and loans to and from related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at the transaction price and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

RAVENINGHAM TECHNOLOGY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| At 1 January 2022 | 513,516 |
| At 31 December 2022 | <u>513,516</u> |

5. Debtors

| | 2022 £ | 2021 £ |
|-------------------------------------|---------------|---------------|
| Due after more than one year | | |
| Amounts owed by group undertakings | <u>-</u> | <u>35,000</u> |
| Due within one year | | |
| Other debtors | <u>12,996</u> | <u>22,758</u> |

6. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|----------------|----------------|
| Other creditors | <u>398,099</u> | <u>470,599</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.