

Unaudited Financial Statements
for the Year Ended 30 November 2022
for
Standish Caravans Limited

Jonathan Ford & Co Limited
Chartered Accountants
Maxwell House
Liverpool Innovation Park
Liverpool
Merseyside
L7 9NJ

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for the Year Ended 30 November 2022

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Standish Caravans Limited

Company Information
for the Year Ended 30 November 2022

DIRECTOR: C D Hall

REGISTERED OFFICE: Rear of 82a
Preston Road
Standish
WN6 0HS

REGISTERED NUMBER: 08308382 (England and Wales)

ACCOUNTANTS: Jonathan Ford & Co Limited
Chartered Accountants
Maxwell House
Liverpool Innovation Park
Liverpool
Merseyside
L7 9NJ

Standish Caravans Limited (Registered number: 08308382)

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,981</u>		<u>1,446</u>
			8,981		1,446
CURRENT ASSETS					
Stocks		278,813		280,580	
Debtors	6	<u>106,825</u>		<u>127,667</u>	
		385,638		408,247	
CREDITORS					
Amounts falling due within one year	7	<u>141,064</u>		<u>165,550</u>	
NET CURRENT ASSETS			<u>244,574</u>		<u>242,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			253,555		244,143
CREDITORS					
Amounts falling due after more than one year	8		(4,820)		(72,275)
PROVISIONS FOR LIABILITIES			<u>(1,488)</u>		<u>(42)</u>
NET ASSETS			<u>247,247</u>		<u>171,826</u>

The notes form part of these financial statements

Balance Sheet - continued
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>247,245</u>		<u>171,824</u>
SHAREHOLDERS' FUNDS			<u>247,247</u>		<u>171,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 August 2023 and were signed by:

C D Hall - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Standish Caravans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 December 2021

and 30 November 2022

25,000

AMORTISATION

At 1 December 2021

and 30 November 2022

25,000

NET BOOK VALUE

At 30 November 2022

-

At 30 November 2021

-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
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COST

At 1 December 2021

13,301	-	13,301
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Additions

8,999	525	9,524
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At 30 November 2022

<u>22,300</u>	<u>525</u>	<u>22,825</u>
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DEPRECIATION

At 1 December 2021

11,855	-	11,855
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Charge for year

1,878	111	1,989
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At 30 November 2022

<u>13,733</u>	<u>111</u>	<u>13,844</u>
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NET BOOK VALUE

At 30 November 2022

<u>8,567</u>	<u>414</u>	<u>8,981</u>
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At 30 November 2021

<u>1,446</u>	<u>-</u>	<u>1,446</u>
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Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Other debtors	11,070	12,270
Directors' current accounts	60,988	80,630
Tax	34,767	34,767
	<u>106,825</u>	<u>127,667</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	86,120	87,627
Other loans	5,000	-
Trade creditors	3,380	-
Tax	26,635	63,454
Social security and other taxes	2,146	496
VAT	15,269	11,758
Other creditors	248	-
Deposits	2,000	-
Pension Control	-	184
Accrued expenses	266	2,031
	<u>141,064</u>	<u>165,550</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans - 1-2 years	4,820	57,098
Bank loans - 2-5 years	-	15,177
	<u>4,820</u>	<u>72,275</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.22	30.11.21
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2022 and 30 November 2021:

	30.11.22	30.11.21
	£	£
C D Hall		
Balance outstanding at start of year	80,630	85,009
Amounts advanced	12,585	19,621
Amounts repaid	(32,227)	(24,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,988</u>	<u>80,630</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the company directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.