

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	8	3	0	8	0	8	3
Company name in full	BLACK CAT BARS (RIPLEY) LTD							

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Robert
Surname	Cooksey

3 Liquidator's address

Building name/number	Bridgestones
Street	125 - 127 Union Street
Post town	Oldham
County/Region	Lancashire
Postcode	O L 1 1 T E
Country	United Kingdom

4 Liquidator's name ①

Full forename(s)	Victoria
Surname	Galbraith

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Bridgestones
Street	125 - 127 Union Street
Post town	Oldham
County/Region	Lancashire
Postcode	O L 1 1 t E
Country	United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

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1

m

1

m

1

y

2

y

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y

2

y

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Robert Cooksey
Company name	Bridgestones Limited
Address	125 - 127 Union Street
Post town	Oldham
County/Region	Lancashire
Postcode	O L 1 1 T E
Country	United Kingdom
DX	
Telephone	0161 785 3700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Black Cat Bars (Ripley) Ltd – In Creditors' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

All matters pertaining to the liquidation are now concluded.

No dividend has been paid to any class of creditor.

STATUTORY INFORMATION

Company name: Black Cat Bars (Ripley) Ltd

Company number: 08308083

Trading address and former
registered office: The Association Bar
30 Church Street
Ripley
DE5 3BU

Registered office: C/o Bridgestones
125-127 Union Street
Oldham
OL1 1TE

Principal trading activity: Licensed Bar

Liquidators' names: Robert Cooksey
Victoria Galbraith

Liquidators' address: Bridgestones
125-127 Union Street
Oldham
OL1 1TE

Date of appointment 2nd October 2018

LIQUIDATORS' ACTIONS SINCE LAST REPORT

In the period since the last progress report, all matters pertaining to the liquidation have been concluded with no assets remaining for realisations and no further areas requiring additional investigation or review.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 2nd October 2018 to 9th September 2021 is attached at Appendix 2.

The Receipts & Payments account is shown net of VAT.

The balance of funds was held in an interest-bearing estate bank account.

ASSET REALISATIONS

No realisations have been made in the reporting period.

No further realisations are expected.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs did not anticipate any preferential creditors at the time the statement of affairs was drafted.

However, a preferential claim of £166.29 has been received from the Secretary of State in relation to monies owed to a former employee of the Company.

No further preferential claims are anticipated to be made in this regard.

Crown Creditors

The statement of affairs included an amount of £44,262.13 as being owed to HMRC by way of outstanding VAT and PAYE.

HMRC have now submitted a final claim into the liquidation for £48,177.90 which is broken down as follows:

PAY: £7,819.72
VAT: £40,358.18

Non-Preferential Unsecured Creditors

The statement of affairs included 9 non-preferential unsecured creditors with an estimated total liability of £154,986.65. Claims from 5 creditors at a total of £148,756.40 have been received. I have not received claims from 6 creditors with original estimated claims in the statement of affairs of £5,734.28.

DIVIDEND PROSPECTS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

The previous Liquidator undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Duly appointed Liquidators are required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, the previous Liquidator recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 14 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of the appointment of a Liquidator, a confidential report must be submitted to the Secretary of State to include any matters which have come to attention during the course of work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that the report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 + VAT for assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATORS' REMUNERATION

Remuneration was approved on a time cost basis based on a fees estimate of £31,525.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. Total time costs to 9th September 2021 amount to £15,708.50, representing 67.85 of hours work at a blended charge out rate of £231.18 per hour, of which £3,704.00, representing 14.00 of hours work, was charged in the period since 2nd October 2020, at a blended charge out rate of £264.57 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £276.54 in the fees estimate.

£980.70 has been drawn to 9th September 2021 of which £8.48 was drawn in the period since 2nd October 2020.

A detailed schedule of time costs incurred to date and since 2nd October compared with the original fees estimate are attached as Appendix 3 & 4.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency

Practice 9, and they can be accessed at www.bridgestones.co.uk/technical.html. There are different versions of these Guidance Notes, and in this case please refer to latest version. Please note that further details including charge out rates can be found in the practice fee recovery sheet available at the same link.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

No expenses have been recovered with an element of shared costs in this case.

Expenses of £10.00 have been incurred in the period since 2nd October 2020. In the whole of the Liquidation total expenses of £315.28 have been incurred, compared to the estimated expenses of £5,460.30 when remuneration was authorised by the creditors.

£17.60 has been drawn to 9th September 2021, none of which was drawn in the period since 2nd October 2020.

I have incurred the following expenses in the period since the last progress report:

Type of category 1 expense	Amount incurred/ accrued in the reporting period
Online Document Hosting	£10.00

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Creditor Gateway	Online Document Hosting	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the fees charged and am satisfied that they are reasonable in the circumstances of this case.

Creditor Gateway provide a secure online hosting facility for reports to creditors.

The total expenses incurred were in line with the total expenses estimated to be incurred when remuneration was authorised by the creditors, with the exception of Legal Fees which were scheduled on the estimated expenses of £5,000.00, however no legal advisors have been used during the liquidation.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's

remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information can be found at <http://www.bridgestones.co.uk/about.html>

At Bridgestones we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way we are acting our complaints procedure can also be found on our website www.bridgestones.co.uk.

To comply with the General Data Protection Regulation a copy privacy notice can be found at www.thecreditgateway.co.uk/bridgestones/home using the login details used to access this report.

SUMMARY.

The winding up of the Company is now for all practical purposes complete and I am seeking the release of Victoria Galbraith and myself as Joint Liquidators' of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators' following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Eleanor Worrall by email at mail@bridgestones.co.uk, or by phone on 0161 785 3700 before my release.



Robert Cooksey
Joint Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the Insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

APPENDIX 2
 Black Cat Bars (Ripley) Ltd - In Creditors Voluntary Liquidation
 Joint Liquidators' Abstract of Receipts & Payments

From 02 October 2018 To 09 September 2021

S of A £		As Previously Reported	02/10/20 to 09/09/21	Total £
RECEIPTS				
NIL	Cash at Bank	6,000.00	NIL	6,000.00
NIL		6,000.00	NIL	6,000.00
PAYMENTS				
NIL	Statement of Affairs Fee	(5,000.00)	NIL	(5,000.00)
NIL	Liquidator's Remuneration	(972.22)	(8.48)	(980.70)
NIL	Vat Receivable	NIL	(1.70)	(1.70)
NIL	Specific Bond	(17.60)	NIL	(17.60)
0		(5,989.82)	(10.18)	(6,000.00)
0	CASH IN HAND	10.18	(10.18)	NIL

APPENDIX 3

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: Black Cat Bars (Ripley) Ltd

Date: 09/09/2021

Time Spent for period: 02 October 2018 - 09 September 2021

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	8.50	11.20	15.30	9.05	0.70	44.75	11,100.00	248.04
Investigations	1.00	4.70	2.00	6.20	1.70	15.60	3,088.00	197.95
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank	0.00	0.00	3.00	0.40	0.00	3.40	760.00	223.53
Creditors and Employees	0.10	0.80	2.90	0.10	0.30	4.20	760.50	181.07
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	9.60	16.70	23.20	15.75	2.70	67.95	15,708.50	231.18
Total fees claimed							15,708.50	
Invoiced							0.00	
Balance written off /carried forward							15,708.50	

Charge out rate in units of 6 minutes

Chargeout rates:	2021	2020	2019
Insolvency Practitioner	440	440	440
Senior Manager	300	270	270
Manager	240	240	240
Case Administrator	240	170	190
Support Staff	130	130	130

APPENDIX 4

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: Black Cat Bars (Ripley) Ltd

Date: 09/09/2021

Time Spent for period: 02 October 2020 - 09 September 2021

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	1.10	8.20	0.00	0.00	0.00	9.30	2,534.00	272.47
Investigations	0.00	3.70	0.00	0.00	0.00	3.70	925.00	250.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank	0.00	0.00	0.50	0.00	0.00	0.50	120.00	240.00
Creditors and Employees	0.00	0.50	0.00	0.00	0.00	0.50	125.00	250.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	1.10	12.40	0.50	0.00	0.00	14.00	3,704.00	264.57
Total fees claimed								3,704.00
Invoiced								0.00
Balance written off /carried forward								3,704.00

Charge out rate in units of 6 minutes

Chargeout rates:	2021	2020	2019
Insolvency Practitioner	440	440	440
Senior Manager	300	270	270
Manager	240	240	240
Case Administrator	240	170	190
Support Staff	130	130	130