

**REGISTERED NUMBER: 08307858 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018**

**FOR**

**GLOBAL WINDOWS 2012 LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**GLOBAL WINDOWS 2012 LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**DIRECTOR:** Mr P J R Dowse

**SECRETARY:**

**REGISTERED OFFICE:** Westside House  
Alfred Owen Way  
Pontygwindy Industrial Estate  
Caerphilly  
CF83 3HU

**REGISTERED NUMBER:** 08307858 (England and Wales)

**ACCOUNTANT:** Lingham's Chartered Accountants  
(Lingham Accountancy Limited)  
(Part of the Waterfront Accountancy Group Limited)  
7-8 Raleigh Walk  
Waterfront 2000  
Brigantine Place  
Cardiff  
South Glamorgan  
CF10 4LN

**BALANCE SHEET**  
**30 NOVEMBER 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>38,922</b>		46,834
<b>CURRENT ASSETS</b>					
Stocks	5	<b>32,000</b>		78,000	
Debtors	6	<b>399,155</b>		605,347	
Cash at bank and in hand		<b>566,643</b>		<b>473,591</b>	
		<b>997,798</b>		<b>1,156,938</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>108,890</b>		<b>278,687</b>	
<b>NET CURRENT ASSETS</b>			<b>888,908</b>		<b>878,251</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>927,830</b>		<b>925,085</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>22,431</b>		<b>31,114</b>
<b>NET ASSETS</b>			<b>905,399</b>		<b>893,971</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<b>905,299</b>		<b>893,871</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>905,399</b>		<b>893,971</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 NOVEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

Mr P J R Dowse - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**1. STATUTORY INFORMATION**

Global Windows 2012 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2017	55,596	1,406	16,761	3,856	77,619
Additions	-	-	2,000	-	2,000
At 30 November 2018	<u>55,596</u>	<u>1,406</u>	<u>18,761</u>	<u>3,856</u>	<u>79,619</u>
<b>DEPRECIATION</b>					
At 1 December 2017	16,398	945	10,850	2,592	30,785
Charge for year	7,839	92	1,728	253	9,912
At 30 November 2018	<u>24,237</u>	<u>1,037</u>	<u>12,578</u>	<u>2,845</u>	<u>40,697</u>
<b>NET BOOK VALUE</b>					
At 30 November 2018	<u>31,359</u>	<u>369</u>	<u>6,183</u>	<u>1,011</u>	<u>38,922</u>
At 30 November 2017	<u>39,198</u>	<u>461</u>	<u>5,911</u>	<u>1,264</u>	<u>46,834</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery £
<b>COST</b>		
At 1 December 2017 and 30 November 2018		<u>51,685</u>
<b>DEPRECIATION</b>		
At 1 December 2017		13,783
Charge for year		<u>7,580</u>
At 30 November 2018		<u>21,363</u>
<b>NET BOOK VALUE</b>		
At 30 November 2018		<u>30,322</u>
At 30 November 2017		<u>37,902</u>
<b>5. STOCKS</b>	<b>30.11.18</b>	<b>30.11.17</b>
	£	£
Stocks	20,000	46,000
Work-in-progress	<u>12,000</u>	<u>32,000</u>
	<u>32,000</u>	<u>78,000</u>
<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.11.18</b>	<b>30.11.17</b>
	£	£
Trade debtors	394,475	596,364
Other debtors	<u>4,680</u>	<u>8,983</u>
	<u>399,155</u>	<u>605,347</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.11.18</b>	<b>30.11.17</b>
	£	£
Trade creditors	85,495	195,802
Taxation and social security	18,178	77,223
Other creditors	<u>5,217</u>	<u>5,662</u>
	<u>108,890</u>	<u>278,687</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.11.18</b>	<b>30.11.17</b>
	£	£
Hire purchase contracts	<u>22,431</u>	<u>31,114</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.