

BALLAVANE LIMITED

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

BALLAVANE LIMITED

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BALLAVANE LIMITED

Company Information

Director	Mr John Hall
Registered office	Bollin House Bollin Walk Wilmslow Cheshire SK9 1DP
Accountants	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

BALLAVANE LIMITED

(Registration number: 08307448)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		26,731	27,656
Creditors: Amounts falling due within one year		<u>(35,405)</u>	<u>(35,404)</u>
Net liabilities		<u><u>(8,674)</u></u>	<u><u>(7,748)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(8,675)</u>	<u>(7,749)</u>
Total equity		<u><u>(8,674)</u></u>	<u><u>(7,748)</u></u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 December 2020

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Mr John Hall
Director

BALLAVANE LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Bollin House
Bollin Walk
Wilmslow
Cheshire
SK9 1DP
United Kingdom

These financial statements were authorised for issue by the director on 22 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102. “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

BALLAVANE LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Allotted Share Capital of £1 each	1	1	1	1

5 Related party transactions

Transactions with directors

	At 1 April 2019	At 31 March 2020
	£	£
2020		
Mr John Hall		
Non-interest bearing advances made to director (repayable on demand)	(35,404)	(35,404)

Other transactions with directors

At the balance sheet date, the amount due to Mr John Hall was £35,404.

Wilmslow

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.