

# BALLAVANE LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

# **BALLAVANE LIMITED**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

# **BALLAVANE LIMITED**

## **Company Information**

<b>Director</b>	Mr John Hall
<b>Registered office</b>	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
<b>Accountants</b>	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**BALLAVANE LIMITED**  
**(Registration number: 08307448)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>4</u>	-	1,981
Cash at bank and in hand		27,656	26,578
		27,656	28,559
<b>Creditors: Amounts falling due within one year</b>		(35,404)	(35,436)
<b>Net liabilities</b>		(7,748)	(6,877)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(7,749)	(6,878)
<b>Total equity</b>		(7,748)	(6,877)

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 December 2019

.....  
Mr John Hall  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
Page 2

# **BALLAVANE LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP  
United Kingdom

These financial statements were authorised for issue by the director on 20 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Borrowings**

# **BALLAVANE LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

### **4 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,981
	-	1,981

### **5 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2019</b>		<b>2018</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Allotted Share Capital of £1 each	1	1	1	1

# **BALLAVANE LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

### **6 Related party transactions**

#### **Transactions with directors**

	<b>At 1 April 2018 £</b>	<b>Advances to directors £</b>	<b>At 31 March 2019 £</b>
<b>2019</b>			
<b>Mr John Hall</b>			
Non-interest bearing advances made to director (repayable on demand)	(35,436)	32	(35,404)

#### **Other transactions with directors**

At the balance sheet date the amount due to Mr John Hall was £35,404.

Page 5

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