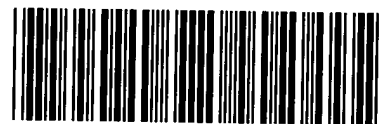


Company Registration No. 08306827 (England and Wales)

**GLOSTER CNC REPAIRS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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COMPANIES HOUSE

# GLOSTER CNC REPAIRS LTD

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# GLOSTER CNC REPAIRS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,332		2,776
<b>Current assets</b>					
Stocks		1,500		1,500	
Debtors		23,929		16,422	
Cash at bank and in hand		12,505		11,975	
		<u>37,934</u>		<u>29,897</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,504)</u>		<u>(29,228)</u>	
<b>Net current assets</b>			9,430		669
<b>Total assets less current liabilities</b>			<u>11,762</u>		<u>3,445</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			11,761		3,444
<b>Shareholders' funds</b>			<u>11,762</u>		<u>3,445</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 20 April 2015



Mr M Carrick  
Director

Company Registration No. 08306827

# GLOSTER CNC REPAIRS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Computer equipment	Straight line 33.33%

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 December 2013	3,789
Additions	569
	<hr/>
At 30 November 2014	4,358
	<hr/>
<b>Depreciation</b>	
At 1 December 2013	1,013
Charge for the year	1,013
	<hr/>
At 30 November 2014	2,026
	<hr/>
<b>Net book value</b>	
At 30 November 2014	2,332
	<hr/>
At 30 November 2013	2,776
	<hr/>

# GLOSTER CNC REPAIRS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares paid up of £1 each	1	1
		<u>1</u>	<u>1</u>