

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

BUDGET CAMERA GEAR LIMITED

T/A

SHOOT 35

**BUDGET CAMERA GEAR LIMITED (REGISTERED NUMBER: 08306771)
T/A SHOOT 35**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**BUDGET CAMERA GEAR LIMITED
T/A SHOOT 35**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTOR: W P Kinney

REGISTERED OFFICE: 68 Pelham Rise
Peacehaven
East Sussex
BN10 8BD

REGISTERED NUMBER: 08306771 (England and Wales)

ACCOUNTANTS: Robinsons, Chartered Accountants
223 South Coast Road
Peacehaven
East Sussex
BN10 8LB

BUDGET CAMERA GEAR LIMITED (REGISTERED NUMBER: 08306771)
T/A SHOOT 35

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,650		7,250
CURRENT ASSETS					
Stocks		13,817		18,057	
Debtors	3	5,705		11,722	
Cash at bank and in hand		<u>1,805</u>		<u>126</u>	
		21,327		29,905	
CREDITORS					
Amounts falling due within one year		<u>26,749</u>		<u>36,287</u>	
NET CURRENT LIABILITIES			<u>(5,422)</u>		<u>(6,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,772)</u>		<u>868</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,872)</u>		<u>768</u>
SHAREHOLDERS' FUNDS			<u>(1,772)</u>		<u>868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BUDGET CAMERA GEAR LIMITED (REGISTERED NUMBER: 08306771)
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ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2017 and were signed by:

W P Kinney - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Current liabilities exceeded current assets by £5,422. The validity of this basis depends upon the continued support of the company's director. The director has confirmed that they will continue to provide the necessary support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>18,500</u>
DEPRECIATION	
At 1 December 2015	11,250
Charge for year	<u>3,600</u>
At 30 November 2016	<u>14,850</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,650</u>
At 30 November 2015	<u>7,250</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,120 (2015 - £ 2,120)

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.