

BBC Studios Drama Productions Limited
Registered number: 08305652
Annual Report and Financial Statements
For the year ended 31 March 2019



Contents

Directors' Report	2
Statement of Directors' Responsibilities	3
Income Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7

Directors' Report

The Directors present their annual report and the financial statements of BBC Studios Drama Productions Limited (the "Company") for the year ended 31 March 2019.

Principal activity, business review and future developments

The principal activities of the Company are the development, production and sale of television programmes and formats.

The Company is exempt from the requirement to prepare a Strategic report by virtue of it qualifying as a small company as defined by the Companies Act 2006.

Results and dividends

The profit for the year ended 31 March 2019 was £nil (2018: £nil).

No dividends were approved in the year (2018: £nil).

Directors

The Directors of the Company during the year were as follows:

Martyn Freeman
Thomas Fussell
Helen Jackson (resigned 28 November 2018)

Anthony Corriette is the Company Secretary.

Political and charitable Donations

The Company did not make any political or charitable donations during the year (2018: £nil).

Going concern

The Company's business activities, together with the factors likely to affect its future development and its financial position are described above. After making enquiries, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Directors' interests and indemnities

No Director had any interest in the share capital of BBC Studios Drama Productions Limited at 1 April 2018 or 31 March 2019. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year. Each Director is covered by Directors' and officers' insurance in place throughout the financial year as appropriate under the BBC Group scheme.

On order of the Board


Anthony Corriette
Company Secretary

26 SEPTEMBER 2019

Registered Office:
1 Television Centre
101 Wood Lane
London W12 7FA

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material *departures disclosed and explained in the financial statements.*

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the *Companies Act 2006*. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Income Statement

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during the year and the prior year the Company made neither a profit nor a loss.

There are no recognised gains or losses and therefore no separate statement of recognised gains and losses is presented.

Balance sheet

As at 31 March	Note	2019 £	2018 £
Current assets			
Debtors	4	406,963	406,963
Net current assets		406,963	406,963
Net assets		406,963	406,963
Capital and reserves			
Called up share capital	5	1	1
Retained earnings		406,962	406,962
Total equity shareholder's funds		406,963	406,963

The notes on pages 7 to 9 form part of these financial statements.

The Directors:

- (a) confirm that the Company was entitled to exemption under section 479A of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2019 audited.
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 476 of that Act.
- (c) acknowledge their responsibilities for:
 - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements of BBC Studios Drama Productions Limited, registered number 08305652 were approved and authorised for issue by the Board of Directors on 26 SEPTEMBER 2019 and were signed on its behalf by:



Thomas Fussell
Director

Statement of changes in equity

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2017	1	406,962	406,963
Total comprehensive income for the period			
Profit or loss	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	-	-
Balance at 31 March 2018	1	406,962	406,963
Total comprehensive income for the period			
Profit or loss	-	-	-
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	-	-
Balance at 31 March 2019	1	406,962	406,963

Notes to the financial statements

1 Accounting policies

A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

1a Basis of preparation

BBC Studios Drama Productions Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 2.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost basis.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available in relation to business combinations, share-based payments, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective, impairment of assets and related party transactions. Where required, equivalent disclosures for the exemption adopted are given in the Group accounts of BBC Studios Limited. The Group accounts of BBC Studios Limited are available to the public and can be obtained as set out in note 7.

1b Going concern

The Company's business activities, together with the factors likely to affect its future development and its financial position are described in the Directors' report. After making enquiries, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

1c Group financial statements

The financial statements present information about the Company as an individual undertaking and not about its group. The Company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that it is a wholly owned subsidiary undertaking of BBC Studios Limited, incorporated in Great Britain and registered in England and Wales.

Notes to the financial statements (continued)

1d Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Except where otherwise required by accounting standards full provision without discounting is made for all temporary differences that have arisen but not reversed at the balance sheet date.

The Company has no unaccounted deferred tax liabilities or unrecognised deferred tax assets.

2 Staff costs

The Directors received no remuneration from the Company during the year in respect of qualifying services (2018: £nil). The Company had no employees during the year or the preceding year.

3 Taxation

3a Analysis of charges for the year

The charge for the year, based on a rate of corporation tax of 19% (2018: 19%) was £nil (2018: £nil).

3b Factors affecting the tax charge

The current tax charge for the year is the same as the standard rate of corporation tax in the UK of 19% (2018: 19%). There were no taxable profits on ordinary activities during the year.

The Company has no unaccounted deferred tax liabilities or unrecognised deferred tax assets.

4 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	406,963	406,963
Total Debtors	406,963	406,963

The amounts owed by group undertakings are current and do not attract interest.

5 Called up share capital

Company	2019 £	2018 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
<i>Issued, allotted, called up and fully paid</i>		
1 Ordinary share of £1	1	1

Notes to the financial statements (continued)

6 Related parties

The Company is a wholly owned subsidiary of the British Broadcasting Corporation ('BBC') and has taken exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures as the Company is a wholly owned entity which forming part of the BBC group.

There are no other transactions with related parties that require disclosure.

7 Parent undertaking and controlling party

The Company's immediate parent is BBC Studios Distribution Limited and the ultimate parent undertaking and controlling party is the British Broadcasting Corporation (BBC) which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Studios Distribution Limited incorporated in the United Kingdom.

The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport.