

REGISTERED NUMBER: 08305371 (England and Wales)

Financial Statements for the Year Ended 30 November 2017

for

NL System Design Limited

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for the Year Ended 30 November 2017**

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NL System Design Limited

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

N P Leonard
Mrs J C Leonard

SECRETARY:

Mrs J C Leonard

REGISTERED OFFICE:

7 Egremont Close
Stamford Bridge
York
YO41 1QW

REGISTERED NUMBER:

08305371 (England and Wales)

ACCOUNTANTS:

WHS Accountants Chartered Accountants
2nd Floor Woodside House
261 Low Lane
Horsforth
West Yorkshire
LS18 5NY

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		55		74
CURRENT ASSETS					
Debtors	5	5,790		1,392	
Cash at bank		<u>1,162</u>		<u>511</u>	
		6,952		1,903	
CREDITORS					
Amounts falling due within one year	6	<u>6,842</u>		<u>8,107</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>110</u>		<u>(6,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165		(6,130)
PROVISIONS FOR LIABILITIES			<u>10</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>155</u>		<u>(6,130)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>55</u>		<u>(6,230)</u>
SHAREHOLDERS' FUNDS			<u>155</u>		<u>(6,130)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2018 and were signed on its behalf by:

N P Leonard - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

NL System Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Adoption of frs 102 section 1a

The financial statements for the year ended 30 November 2017 are the company's first financial statements that comply with FRS 102 Section 1A.

The adoption of FRS 102 Section 1A has not resulted in any impact on the reported equity at the date of transition (1st December 2015) or at the date of the prior year end (30th November 2016). Neither has it impacted on the profit for the prior year to 30th November 2016.

Turnover

Turnover represents amounts chargeable to clients for services provided during the period, including recoverable expenses, but excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and furniture	- Straight line over 4 - 10 years
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Office equipment and furniture £	Computer equipment £	Totals £
COST			
At 1 December 2016 and 30 November 2017	<u>150</u>	<u>150</u>	<u>300</u>
DEPRECIATION			
At 1 December 2016	76	150	226
Charge for year	<u>19</u>	<u>-</u>	<u>19</u>
At 30 November 2017	<u>95</u>	<u>150</u>	<u>245</u>
NET BOOK VALUE			
At 30 November 2017	<u>55</u>	<u>-</u>	<u>55</u>
At 30 November 2016	<u>74</u>	<u>-</u>	<u>74</u>

5. DEBTORS

	30.11.17	30.11.16
	£	£
Amounts falling due within one year:		
Trade debtors	<u>5,790</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. DEBTORS - continued

	30.11.17	30.11.16
	£	£
Amounts falling due after more than one year:		
Deferred tax asset	<u>-</u>	<u>1,392</u>
Aggregate amounts	<u>5,790</u>	<u>1,392</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Tax	539	-
VAT	1,600	-
Directors' current accounts	3,903	7,627
Accrued expenses	<u>800</u>	<u>480</u>
	<u>6,842</u>	<u>8,107</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.17	30.11.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.