

Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31st December 2021

for  
Buxton Town Team C.I.C.

2021/22



Buxton Town Team C.I.C.

Contents of the Financial Statements  
for the Year Ended 31st December 2021

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	6
Detailed Income and Expenditure Account	7

Buxton Town Team C.I.C.

Company Information  
for the Year Ended 31st December 2021

**DIRECTORS:**

S B Pearson  
S J Bradshaw  
L C Caddy

**REGISTERED OFFICE:**

c/o Brooke-Taylors  
No. 4 The Quadrant  
Buxton  
Derbyshire  
SK17 6AW

**REGISTERED NUMBER:**

08304388 (England and Wales)

**ACCOUNTANTS:**

Laytons  
Chartered Accountants  
6 Manchester Road  
Buxton  
Derbyshire  
SK17 6SB

Buxton Town Team C.I.C.

Report of the Directors  
for the Year Ended 31st December 2021

The directors present their report with the financial statements of the company for the year ended 31st December 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was to carry on activities which benefit the community and in particular (without limitation) to advance the prosperity of Buxton and the well-being of its community.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2021 to the date of this report.

S B Pearson  
S J Bradshaw

Other changes in directors holding office are as follows:

S C Fussell - resigned 31st January 2021  
J M Lowe - resigned 31st January 2021  
M J Nuttall - resigned 31st October 2021  
C J Bisknell - resigned 31st January 2021  
K E Maclean - appointed 1st February 2021 - resigned 23rd June 2021  
L C Caddy - appointed 1st February 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

L C Caddy  
L C Caddy - Director

Date: 24.6.22

Buxton Town Team C.I.C.

Income Statement  
for the Year Ended 31st December 2021

	31.12.21 £	31.12.20 £
<b>TURNOVER</b>	16	726
Cost of sales	3,707	3,181
<b>GROSS DEFICIT</b>	(3,691)	(2,455)
Administrative expenses	567	606
	(4,258)	(3,061)
Other operating income	2,113	2,173
<b>OPERATING DEFICIT</b>	(2,145)	(888)
Interest receivable and similar income	66	121
<b>DEFICIT BEFORE TAXATION</b>	(2,079)	(767)
Tax on deficit		
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	<u>(2,079)</u>	<u>(767)</u>

The notes form part of these financial statements

**Buxton Town Team C.I.C. (Registered number: 08304388)**

**Balance Sheet**  
**31st December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>CURRENT ASSETS</b>			
Debtors	5	101	223
Cash at bank		12,979	14,913
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,080</u>	<u>15,136</u>
<b>RESERVES</b>			
Members' joining fees	6	334	311
Income and expenditure account	6	12,746	14,825
		<u>13,080</u>	<u>15,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

  
.....  
L C Caddy - Director

The notes form part of these financial statements

## Buxton Town Team C.I.C.

### Notes to the Financial Statements for the Year Ended 31st December 2021

#### 1. STATUTORY INFORMATION

Buxton Town Team C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

#### 4. DIRECTORS' REMUNERATION AND EXPENSES

No director received any remuneration; the total expenses paid to directors in carrying out their duties was nil (2020:£222).

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments	101	223

#### 6. RESERVES

	Income and expenditure account £	Members' joining fees £	Totals £
At 1st January 2021	14,825	311	15,136
Deficit for the year	(2,079)		(2,079)
Joining fees in period		23	23
At 31st December 2021	12,746	334	13,080

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Buxton Town Team C.I.C.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Buxton Town Team C.I.C. for the year ended 31st December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Buxton Town Team C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Buxton Town Team C.I.C. and state those matters that we have agreed to state to the Board of Directors of Buxton Town Team C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buxton Town Team C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Buxton Town Team C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Buxton Town Team C.I.C.. You consider that Buxton Town Team C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Buxton Town Team C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Laytons  
Chartered Accountants  
6 Manchester Road  
Buxton,  
Derbyshire  
SK17 6SB

Date: .....

24/6/22



Buxton Town Team C.I.C.

Detailed Income and Expenditure Account  
for the Year Ended 31st December 2021

	31.12.21		31.12.20	
	£	£	£	£
<b>Turnover</b>				
Merchandise sales		16		726
<b>Cost of sales</b>				
Project expenses	3,707		2,759	
Merchandise purchases	<u>          </u>	<u>3,707</u>	<u>422</u>	<u>3,181</u>
<b>GROSS DEFICIT</b>		(3,691)		(2,455)
<b>Other income</b>				
Donations	2,113		2,173	
Deposit account interest	<u>66</u>	<u>2,179</u>	<u>121</u>	<u>2,294</u>
		(1,512)		(161)
<b>Expenditure</b>				
Insurance	230		230	
Post and stationery			104	
Computer consumables	259		214	
Sundry expenses	<u>78</u>	<u>567</u>	<u>58</u>	<u>606</u>
<b>NET DEFICIT</b>		<u><u>(2,079)</u></u>		<u><u>(767)</u></u>

This page does not form part of the statutory financial statements

200176/15

# CIC 34

## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

BUXTON TOWN TEAM C.I.C.

**Company Number**

08304388

**Year Ending**

31/12/2021

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Buxton Town Team CIC was set up to advance the prosperity of Buxton and the wellbeing of its community. The company achieves this through projects and ongoing activities which provide benefits to both existing and new businesses, to residents and to the town's visitors. In addition, the company aims to collaborate with other organisations holding similar objectives.

2021 brought its challenges, with the ongoing Covid pandemic causing further disruption. Directors held seven meetings during the year, all online via Zoom to comply with restrictions. From February 1 the agreed new format was in place, with directors each overseeing a specific brief – comms, governance, membership, Action Group – plus Board Chair and Treasurer. The aim was that more regular Action Group meetings should take control of projects and initiate new activities, subject to approval by the Board.

In spite of lockdown restrictions, members managed to take part in various projects and activities. The Slopes Care Team resumed its work from April, maintaining the town centre Slopes green space and expanding its work to various 'grot spots' around town. Donated bulbs were planted around Buxton entry signs.

Ashwood Park regeneration also resumed in April, with a new wildflower meadow and the planting of Japanese cherry trees, donated by the Japan Society, plus new bird and bat boxes. Fairfield Road improvements continued with colourful planters making a big impact in this built-up area – and more planters installed outside the Springs shopping centre, with a team of volunteers watering them daily. The Litter Picking group maintained its monthly litter walks.

New initiatives included discussions about utilising 'volunteer hours', with some companies offering staff paid time off to help with local projects. A new workshop was set up in a local barn, so members of the 'Baubling' group could meet safely to renovate and create Christmas decorations – and install them around the town centre in good time for the festive season. The results were even more impressive thanks to contributions from students at a local school.

Members of the Access, Parking, Traffic & Transport group continued their work on a whole town sustainable travel plan, liaising with local councils and other organisations to outline safe walking and cycling routes and encourage introduction of eco-bike deliveries and a shared car club. The plan was put out for consultation with results awaited.

The Town Team has also worked closely with other local organisations. In April the online Big Buxton Conversation (BBC) discussed the future of the town. One of the key outcomes was a new We Are Buxton town forum, made up of eight key community groups plus the borough and county councils, which first met in September. The Town Team, with three other groups, then formed a steering committee to oversee this organisation and arrange a face-to-face BBC2 in November.

The year concluded with a very successful Town Team 'relaunch' Action Group meeting in the historic Pump Room, which attracted a good turnout and generated fresh enthusiasm for the coming year.

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Directors endeavour to ensure that all decisions are fully informed by the views of the company's intended beneficiaries:

**Membership:** The company encourages all interested local people to become members, but particularly encourages those who will be actively engaged in delivering projects to benefit the community. In spite of the lack of opportunities for social interaction, membership increased during the year and we had 337 members at the end of 2021. They are kept up to date monthly via our e-mail newsletter. WhatsApp groups have also been set up to ease communication between members of specific teams.

**General Meeting:** A general meeting of the membership was held on May 11, 2022, to present the accounts and review of 2021. This was 'in person', following the previous general meeting which had to take place via Zoom.

**Action Group Meetings:** The company held six Action Group meetings, which include all group and project leaders but are open to all. This new group was intended to replace 'Members' Ideas meetings, which had lost momentum, and the October meeting – the first 'in person' gathering for 18 months – was particularly well attended. Various ideas for future projects were discussed over the year and some are being developed.

**Website:** The company continued to improve its new website, updating information regularly, adding new project pages as required and a banner to attract fresh interest. Company accounts and reports such as CIC34 are also posted on the website, as are the minutes of all the company's meetings.

**Social Media:** The company uses its Facebook page to post regular updates on its activities and encourages residents and visitors to the town to engage with us through the page, 'liking' and 'sharing' as well as posting regular comments and suggestions.

**Continuing Engagement:** Opportunities for directors to meet wider stakeholders were limited for much of the year, due to Covid restrictions. However, online meetings were held with councillors and officers from High Peak Borough and Derbyshire County councils through the new We Are Buxton forum, which is intended to give an opportunity to raise any matters of concern. Planning for these meetings has also brought fresh opportunities for engagement with other key groups

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the directors.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## **PART 5 – SIGNATORY**

**The original report must be signed by a director or secretary of the company**

Signed

*L Ceady*

Date

*22:6:22*

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**