

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st December 2019
for
Buxton Town Team C.I.C.



6/5/20
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Buxton Town Team C.I.C.

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for the Year Ended 31st December 2019

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Buxton Town Team C.I.C.

Company Information
for the Year Ended 31st December 2019

DIRECTORS:

S C Fussell
S B Pearson
J M Lowe
M J Nuttall
C J Bisknell
S J Bradshaw

REGISTERED OFFICE:

c/o Brooke-Taylors
No. 4 The Quadrant
Buxton
Derbyshire
SK17 6AW

REGISTERED NUMBER:

08304388 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Buxton Town Team C.I.C.

Report of the Directors
for the Year Ended 31st December 2019

The directors present their report with the financial statements of the company for the year ended 31st December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was to carry on activities which benefit the community and in particular (without limitation) to advance the prosperity of Buxton and the well-being of its community.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2019 to the date of this report.

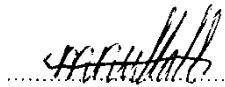
S C Fussell
S B Pearson
J M Lowe
M J Nuttall
C J Bisknell
S J Bradshaw

Other changes in directors holding office are as follows:

J A Estruch - resigned 29th November 2019
R C Silson - resigned 31st May 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M J Nuttall - Director

Date: 25 March 2020

Buxton Town Team C.I.C.

Income Statement
for the Year Ended 31st December 2019

	Notes	31.12.19 £	31.12.18 £
TURNOVER		2,033	1,350
Cost of sales		10,006	12,731
GROSS DEFICIT		(7,973)	(11,381)
Administrative expenses		508	705
		(8,481)	(12,086)
Other operating income		9,268	12,272
OPERATING SURPLUS		787	186
Interest receivable and similar income		133	21
SURPLUS BEFORE TAXATION		920	207
Tax on surplus		-	-
SURPLUS FOR THE FINANCIAL YEAR		920	207

The notes form part of these financial statements

Buxton Town Team C.I.C. (Registered number: 08304388)

Balance Sheet
31st December 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Stocks		422	251
Debtors	4	3,000	3,000
Cash at bank		16,970	13,353
		<u>20,392</u>	<u>16,604</u>
CREDITORS			
Amounts falling due within one year	5	4,500	1,645
		<u>15,892</u>	<u>14,959</u>
NET CURRENT ASSETS			
		<u>15,892</u>	<u>14,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,892</u>	<u>14,959</u>
RESERVES			
Members' joining fees	6	300	287
Income and expenditure account	6	15,592	14,672
		<u>15,892</u>	<u>14,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 March 2020 and were signed on its behalf by:


.....
M J Nuttall - Director

The notes form part of these financial statements

Buxton Town Team C.I.C.

Notes to the Financial Statements
for the Year Ended 31st December 2019

1. **STATUTORY INFORMATION**

Buxton Town Team C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **DIRECTORS' REMUNERATION AND EXPENSES**

No director received any remuneration; the total expenses paid to directors in carrying out their duties was £561 (2018:Nil).

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other debtors	3,000	3,000

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	4,500	1,645

6. **RESERVES**

	Income and expenditure account £	Members' joining fees £	Totals £
At 1st January 2019	14,672	287	14,959
Surplus for the year	920		920
Joining fees in period	-	13	13
At 31st December 2019	15,592	300	15,892

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Buxton Town Team C.I.C.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Buxton Town Team C.I.C. for the year ended 31st December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Buxton Town Team C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Buxton Town Team C.I.C. and state those matters that we have agreed to state to the Board of Directors of Buxton Town Team C.I.C., as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buxton Town Team C.I.C. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Buxton Town Team C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Buxton Town Team C.I.C.. You consider that Buxton Town Team C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Buxton Town Team C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Laytons
Chartered Accountants
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Date: 26/3/20.....

Buxton Town Team C.I.C.

Detailed Income and Expenditure Account
for the Year Ended 31st December 2019

	31.12.19		31.12.18	
	£	£	£	£
Turnover				
Project income	636		640	
Merchandise sales	<u>1,397</u>		<u>710</u>	
		2,033		1,350
Cost of sales				
Project expenses	9,160		12,349	
Merchandise purchases	<u>846</u>		<u>382</u>	
		10,006		12,731
GROSS DEFICIT		(7,973)		(11,381)
Other income				
Donations	9,268		12,272	
Deposit account interest	<u>133</u>		<u>21</u>	
		9,401		12,293
		1,428		912
Expenditure				
Insurance	230		192	
Post and stationery	85		-	
Computer consumables	137		12	
Sundry expenses	<u>56</u>		<u>501</u>	
		508		705
NET SURPLUS		<u>920</u>		<u>207</u>

This page does not form part of the statutory financial statements

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

BUXTON TOWN TEAM C.I.C.

Company Number

08304388

Year Ending

31/12/2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Buxton Town Team CIC was set up to advance the prosperity of Buxton and the well-being of its community. The company achieves this through projects and ongoing activities which provide benefits to both existing and new businesses, to residents and to the town's visitors. In addition, the company aims to collaborate with other organisation holding similar objectives.

Projects and activities in the period include projects to involve local residents in improving the local environment - Slopes Care Team: Clearing and maintaining the Slopes green space in the centre of town. Ashwood Park Regeneration: Restoring the historic park on one of the entrances to the Town. Fairfield Road Improvements: Working with local residents to improve a run down area which is a gateway to the town. Litter Picking group: Encouraging local resident to clean up a different area each month. Buxton Spring Clean: the town comes out and cleans up streets, signage, bus stops etc. Buxton in Bloom: A competition for local people to grow plants in Gardens, parks or window boxes. Buxton in Bloomin Winter; residents made and installed Christmas decorations and alongside two other community groups we raised over £6000 for more re-useable Christmas lights. New projects were also launched, these included: Buxton Means Business – We created a communication platform for local businesses. We also helped to facilitate the installation of pollution improvement media in the River Wye running through Ashwood Park.

We obtained views and made representations on local planning issues including: Getting feedback and commenting and assisting the development of Buxton's Future High Street Fund bid. We ran a major survey, gaining views from visitors to the town. This has been used to work with Borough and County councils and other stakeholders to agree priorities and is now feeding into the development of our whole town holistic travel plan which is being developed in conjunction with many key stakeholders and local organisations.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The directors endeavour to ensure that all their decisions are fully informed by the views of the company's intended beneficiaries. They achieved this as follows:

Membership: The company has a policy of recruiting members who will be actively engaged in delivering projects to the benefit of the community. We now have 293 members and they are kept up to date monthly via our e-mail newsletter.

General Meeting: A general meeting of the membership was held in April, to present the accounts and review of 2018.

Ideas Meetings: The company held 6 'Ideas Meetings' which are open to all. Many members attended one or more of these meetings and local organisations presented their ideas and discussed how best to collaborate. Ideas which gained the support of those present were developed into projects and recommended to the directors for approval; project teams drawn from the membership and elsewhere were charged with implementing the projects to an agreed remit.

Website: The company has continued to develop and improve its website, adding new pages as new projects are developed, with project proposals and closing reports on each. Company accounts and reports such as CIC34 are also posted on the website, as are the minutes of all the company's meetings .

Social Media: The company uses its Facebook page to post regular updates on its activities and encourages residents and visitors to the town to engage with us through the page, 'liking' and 'sharing' as well as posting regular comments and suggestions.

Presentations: Directors have engaged directly with stakeholders, by delivering presentations about the work and aspirations of the company to other voluntary organisations in the region.

Continuing Engagement: Finally, the directors held several meetings with councillors and officers from High Peak Borough Council (HPBC), and attended Visitor Economy Strategy/Buxton Town Board meetings, along with various other meetings with stakeholders in the town.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25/03/2020

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)