

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

INTERNATIONAL MARKET
MANAGEMENT LIMITED

MENZIES

INTERNATIONAL MARKET MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Mr D W A Loyd Mr J T Reid Mr D C Stewart Lady K L Alvingham (appointed 26 September 2021)
Registered number	08304378
Registered office	Victoria House 50 - 58 Victoria Road Farnborough Hampshire GU14 7PG
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

INTERNATIONAL MARKET MANAGEMENT LIMITED

REGISTERED NUMBER:08304378

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	5,340,861	4,255,861
		<u>5,340,861</u>	<u>4,255,861</u>
Current assets			
Debtors: amounts falling due within one year	5	42	42
Cash at bank and in hand		634,243	515,041
		<u>634,285</u>	<u>515,083</u>
Creditors: amounts falling due within one year	6	(3,023)	(2,940)
Net current assets		<u>631,262</u>	<u>512,143</u>
Total assets less current liabilities		<u>5,972,123</u>	<u>4,768,004</u>
Net assets		<u><u>5,972,123</u></u>	<u><u>4,768,004</u></u>

INTERNATIONAL MARKET MANAGEMENT LIMITED

REGISTERED NUMBER:08304378

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2022

	2022 £	2021 £
Capital and reserves		
Called up share capital	12	11
Share premium account	9,158,384	7,911,245
Profit and loss account	(3,186,273)	(3,143,252)
	<u>5,972,123</u>	<u>4,768,004</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr D C Stewart

Director

Date: 1 November 2022

The notes on pages 4 to 5 form part of these financial statements.

INTERNATIONAL MARKET MANAGEMENT LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

	Called up share capital	Share premium account	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2020	11	7,911,245	(3,134,630)	4,776,626
Comprehensive income for the year				
Loss for the year	-	-	(8,622)	(8,622)
Total comprehensive income for the year	-	-	(8,622)	(8,622)
Total transactions with owners	-	-	-	-
At 1 April 2021	11	7,911,245	(3,143,252)	4,768,004
Comprehensive income for the year				
Loss for the year	-	-	(43,021)	(43,021)
Total comprehensive income for the year	-	-	(43,021)	(43,021)
Shares issued during the year	1	1,247,139	-	1,247,140
Total transactions with owners	1	1,247,139	-	1,247,140
At 31 March 2022	12	9,158,384	(3,186,273)	5,972,123

The notes on pages 4 to 5 form part of these financial statements.

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

International Market Management Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office, is disclosed on the company information page. There is no principal place of business.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	4,255,861
Additions	1,085,000
At 31 March 2022	<u>5,340,861</u>

The company owns 100% of the issued share capital of IMMASSOCIATES Mauritius, a company incorporated in the Republic of Mauritius.

5. Debtors

	2022 £	2021 £
Other debtors	42	42
	<u>42</u>	<u>42</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	113	30
Accruals and deferred income	2,910	2,910
	<u>3,023</u>	<u>2,940</u>

7. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
12,150,245 (2021 - 11,068,805) Ordinary shares of £0.000001 each	<u>12</u>	<u>11</u>

During the year 1,081,345 ordinary shares of £0.000001 each were issued and fully paid for cash at £1,270,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.