

Company registration number: 08304339

Cotswold Windows Holdings Limited

Unaudited filleted financial statements

31 December 2018

Paish Tooth Limited

35 Rodney Road

Cheltenham

Gloucestershire

GL50 1HX

Cotswold Windows Holdings Limited

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Directors and other information

Directors

J Davis

A Davis

Secretary

A Davis

Company number

08304339

Registered office

35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Business address

Unit 3
Orchard Industrial Estate
Toddington
Gloucestershire
GL54 5EB

Accountants

Paish Tooth Limited
35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Cotswold Windows Holdings Limited**Report to the board of directors on the preparation of the****unaudited statutory financial statements of Cotswold Windows Holdings Limited****Year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cotswold Windows Holdings Limited for the year ended 31 December 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Cotswold Windows Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cotswold Windows Holdings Limited and state those matters that we have agreed to state to the board of directors of Cotswold Windows Holdings Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cotswold Windows Holdings Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Cotswold Windows Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cotswold Windows Holdings Limited. You consider that Cotswold Windows Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cotswold Windows Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Paish Tooth Limited**Chartered Certified Accountants****35 Rodney Road****Cheltenham****Gloucestershire****GL50 1HX****30 September 2019**

Cotswold Windows Holdings Limited

Statement of financial position

31 December 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	744		992	
Investments	5	400,002		400,002	
		<u> </u>	400,746	<u> </u>	400,994
Current assets					
Stocks		430,509		418,480	
Debtors	6	12,500		-	
Cash at bank and in hand		24,415		22,776	
		<u> </u>		<u> </u>	
		467,424		441,256	
Creditors: amounts falling due within one year	7	(148,859)		(103,864)	
		<u> </u>		<u> </u>	
Net current assets			318,565		337,392
Total assets less current liabilities			<u>719,311</u>		<u>738,386</u>
Provisions for liabilities			(126)		(168)
			<u> </u>		<u> </u>
Net assets			719,185		738,218
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			719,183		738,216
			<u> </u>		<u> </u>
Shareholders funds			719,185		738,218
			<u> </u>		<u> </u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2019 , and are signed on behalf of the board by:

J Davis

Director

Company registration number: 08304339

Cotswold Windows Holdings Limited

Notes to the financial statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 35 Rodney Road, Cheltenham, Gloucestershire, GL50 1HX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Tangible assets

	Motor vehicles	Total
	£	£
Cost		
At 1 January 2018 and 31 December 2018	2,350	2,350
	<hr/>	<hr/>
Depreciation		
At 1 January 2018	1,358	1,358
Charge for the year	248	248
	<hr/>	<hr/>
At 31 December 2018	1,606	1,606
	<hr/>	<hr/>
Carrying amount		
At 31 December 2018	744	744
	<hr/>	<hr/>
At 31 December 2017	992	992
	<hr/>	<hr/>

5. Investments

	Shares in group undertakings and participating interests	Other investments other than loans	Total
	£	£	£
Cost			
At 1 January 2018 and 31 December 2018	2	400,000	400,002
	<hr/>	<hr/>	<hr/>
Impairment			
At 1 January 2018 and 31 December 2018	-	-	-
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2018	2	400,000	400,002
	<hr/>	<hr/>	<hr/>
At 31 December 2017	2	400,000	400,002
	<hr/>	<hr/>	<hr/>

6. Debtors

	2018	2017
	£	£
Other debtors	12,500	-
	<u> </u>	<u> </u>

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	6,843	5,146
Other creditors	142,016	98,718
	<u> </u>	<u> </u>
	<u>148,859</u>	<u>103,864</u>

8. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No	£	No	£
Ordinary shares of £ 1.00 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.