

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Groundbreakers Ltd

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COMPANIES HOUSE

Groundbreakers Ltd

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for the Year Ended 31 March 2015

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Groundbreakers Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

G S Underhill

REGISTERED OFFICE:

16 Broad Street
Kingswinford
West Midlands
DY6 9LP

REGISTERED NUMBER:

08302901 (England and Wales)

ACCOUNTANTS:

David Ball Accountancy Services Ltd
Unit 35
The Old Woodyard
Hall Drive, Hagley
Stourbridge
West Midlands
DY9 9LQ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		2,250		3,000
CURRENT ASSETS					
Debtors		2,327		1,125	
Cash at bank and in hand		6,106		3,133	
		8,433		4,258	
CREDITORS					
Amounts falling due within one year		6,547		4,753	
NET CURRENT ASSETS/(LIABILITIES)			1,886		(495)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,136		2,505
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			3,936		2,305
SHAREHOLDERS' FUNDS			4,136		2,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2015 and were signed by:

G S Underhill - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	3,750
AMORTISATION	
At 1 April 2014	750
Amortisation for year	750
At 31 March 2015	1,500
NET BOOK VALUE	
At 31 March 2015	2,250
At 31 March 2014	3,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
200	Ordinary	£1	200	200