

Humberside Blocks (2012) Limited

Registered number: 08302799

Abbreviated accounts

For the year ended 30 November 2016



HUMBERSIDE BLOCKS (2012) LIMITED

Registered number: 08302799

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		944,750		1,029,750
Investments	2		1		-
			<u>944,751</u>		<u>1,029,750</u>
Current assets					
Debtors		405,909		53,829	
Cash at bank		344		97	
		<u>406,253</u>		<u>53,926</u>	
Creditors: amounts falling due within one year	3	(1,086,923)		(673,720)	
Net current liabilities			(680,670)		(619,794)
Total assets less current liabilities			<u>264,081</u>		<u>409,956</u>
Creditors: amounts falling due after more than one year	4		(207,657)		(380,286)
Provisions for liabilities					
Deferred tax			(7,089)		(670)
Net assets			<u>49,335</u>		<u>29,000</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			49,334		28,999
Shareholders' funds			<u>49,335</u>		<u>29,000</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HUMBERSIDE BLOCKS (2012) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 NOVEMBER 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

26th July 2017



C R Finney
Director

The notes on pages 3 to 6 form part of these financial statements.

HUMBERSIDE BLOCKS (2012) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The use of the going concern basis of accounting is appropriate because the director is not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	not depreciated
Plant & machinery	-	10% straight line

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

HUMBERSIDE BLOCKS (2012) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. Accounting Policies (continued)

1.8 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

HUMBERSIDE BLOCKS (2012) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

2. Tangible fixed assets

	£
Cost	
At 1 December 2015 and 30 November 2016	1,150,000
Depreciation	
At 1 December 2015	120,250
Charge for the year	85,000
At 30 November 2016	205,250
Net book value	
At 30 November 2016	944,750
At 30 November 2015	1,029,750

Included in land and buildings is freehold land of £300,000 (2015 - £300,000) which is not depreciated.

	£
Cost or valuation	
At 1 December 2015	-
Additions	1
At 30 November 2016	1
Net book value	
At 30 November 2016	1
At 30 November 2015	-

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Newlay Readymix Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 November 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Newlay Readymix Limited	143,949	68,486

HUMBERSIDE BLOCKS (2012) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

**3. Creditors:
Amounts falling due within one year**

Secured creditors falling due within one year amounted to £172,629 (2015: £172,629).

**4. Creditors:
Amounts falling due after more than one year**

Secured creditors falling due after more than one year amounted to £207,657 (2015: £380,286).

5. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

6. Controlling party

The ultimate controlling party is Mrs C R Finney (Director).