

REGISTERED NUMBER: 08301831 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2016
for
JR Grounds Maintenance Limited

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for the year ended 31st December 2016**

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JR Grounds Maintenance Limited
Company Information
for the year ended 31st December 2016

DIRECTORS: Mr A D Payne
Mr B D Payne

SECRETARY: Mr B D Payne

REGISTERED OFFICE: Becksid Grange
South Milford
North Yorkshire
LS25 6JT

REGISTERED NUMBER: 08301831 (England and Wales)

ACCOUNTANTS: Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Balance Sheet
31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		7,980		15,960
Tangible assets	5		<u>57,304</u>		<u>39,417</u>
			65,284		55,377
CURRENT ASSETS					
Stocks		900		900	
Debtors	6	74,251		70,424	
Cash at bank		<u>1,604</u>		<u>2,148</u>	
		76,755		73,472	
CREDITORS					
Amounts falling due within one year	7	<u>25,474</u>		<u>16,035</u>	
NET CURRENT ASSETS			<u>51,281</u>		<u>57,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,565		112,814
CREDITORS					
Amounts falling due after more than one year	8		<u>162,357</u>		<u>159,066</u>
NET LIABILITIES			<u>(45,792)</u>		<u>(46,252)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(45,892)</u>		<u>(46,352)</u>
SHAREHOLDERS' FUNDS			<u>(45,792)</u>		<u>(46,252)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th June 2017 and were signed on its behalf by:

Mr B D Payne - Director

**Notes to the Financial Statements
for the year ended 31st December 2016**

1. STATUTORY INFORMATION

JR Grounds Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of nil years.

Intangible asset

The franchise fee is to be written off over its useful life of 5 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 5 years
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st December 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for the twelve months from the date of signing these financial accounts.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in the preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and provide for any further liabilities which might arise.

The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Franchise fee £
COST	
At 1st January 2016	
and 31st December 2016	<u>39,900</u>
AMORTISATION	
At 1st January 2016	23,940
Amortisation for year	<u>7,980</u>
At 31st December 2016	<u>31,920</u>
NET BOOK VALUE	
At 31st December 2016	<u>7,980</u>
At 31st December 2015	<u>15,960</u>

Notes to the Financial Statements - continued
for the year ended 31st December 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2016	35,671	39,835	2,226	77,732
Additions	36,710	-	349	37,059
Disposals	(11,506)	-	-	(11,506)
At 31st December 2016	<u>60,875</u>	<u>39,835</u>	<u>2,575</u>	<u>103,285</u>
DEPRECIATION				
At 1st January 2016	20,317	16,753	1,245	38,315
Charge for year	7,294	4,082	742	12,118
Eliminated on disposal	(4,452)	-	-	(4,452)
At 31st December 2016	<u>23,159</u>	<u>20,835</u>	<u>1,987</u>	<u>45,981</u>
NET BOOK VALUE				
At 31st December 2016	<u>37,716</u>	<u>19,000</u>	<u>588</u>	<u>57,304</u>
At 31st December 2015	<u>15,354</u>	<u>23,082</u>	<u>981</u>	<u>39,417</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st January 2016	-	19,755	19,755
Additions	16,000	-	16,000
At 31st December 2016	<u>16,000</u>	<u>19,755</u>	<u>35,755</u>
DEPRECIATION			
At 1st January 2016	-	11,421	11,421
Charge for year	3,200	(265)	2,935
At 31st December 2016	<u>3,200</u>	<u>11,156</u>	<u>14,356</u>
NET BOOK VALUE			
At 31st December 2016	<u>12,800</u>	<u>8,599</u>	<u>21,399</u>
At 31st December 2015	<u>-</u>	<u>8,334</u>	<u>8,334</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	73,427	69,488
Other debtors	824	936
	<u>74,251</u>	<u>70,424</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2016**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	7,110	3,510
Trade creditors	4,442	1,130
Taxation and social security	11,616	9,363
Other creditors	<u>2,306</u>	<u>2,032</u>
	<u>25,474</u>	<u>16,035</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	10,170	4,680
Other creditors	<u>152,187</u>	<u>154,386</u>
	<u>162,357</u>	<u>159,066</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>17,280</u>	<u>8,190</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr B D Payne and Mr A D Payne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.