

REGISTERED NUMBER: 08300500 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SILLMAN THOMAS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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SILLMAN THOMAS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Ms H Wylie

REGISTERED OFFICE: The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER: 08300500 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

SILLMAN THOMAS LIMITED (REGISTERED NUMBER: 08300500)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		261		180
CURRENT ASSETS					
Debtors		12,912		4,603	
Cash at bank		<u>1,967</u>		<u>2,459</u>	
		14,879		7,062	
CREDITORS					
Amounts falling due within one year		<u>9,205</u>		<u>6,767</u>	
NET CURRENT ASSETS			<u>5,674</u>		<u>295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,935		475
PROVISIONS FOR LIABILITIES			-		36
NET ASSETS			<u>5,935</u>		<u>439</u>
CAPITAL AND RESERVES					
Called up share capital	3		900		1
Share premium			69,750		-
Profit and loss account			<u>(64,715)</u>		<u>438</u>
SHAREHOLDERS' FUNDS			<u>5,935</u>		<u>439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2016 and were signed by:

Ms H Wylie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	887
Additions	390
At 31 March 2016	<u>1,277</u>
DEPRECIATION	
At 1 April 2015	707
Charge for year	309
At 31 March 2016	<u>1,016</u>
NET BOOK VALUE	
At 31 March 2016	<u>261</u>
At 31 March 2015	<u>180</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
900	Ordinary	£1	<u>900</u>	<u>1</u>

On 29 April 2015 there was a bonus issue of 649 shares per 1 share issued at the time.

On 30 April 2015 250 shares were issued at a premium of £280 per share.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
Ms H Wylie		
Balance outstanding at start of year	4,603	(11,012)
Amounts advanced	12,259	41,261
Amounts repaid	(6,341)	(25,646)
Balance outstanding at end of year	<u>10,521</u>	<u>4,603</u>

This balance represented the maximum amount outstanding during the period and the loan is interest free and repayable on demand.

During the period, the company paid Ms H Wylie rent amounting to £260 (2015: £260) as a result of utilising office space within her home.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.