

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED

**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED (REGISTERED NUMBER: 08300423)**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTORS:

Mr P Anderson
Mr J Anderson

REGISTERED OFFICE:

Unit 7/8 Moore Road
South Leicester Industrial Estate
Leicester
Leicestershire
LE67 1EU

REGISTERED NUMBER:

08300423 (England and Wales)

**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED (REGISTERED NUMBER: 08300423)**

**BALANCE SHEET
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,259,510		1,285,890
CURRENT ASSETS					
Debtors	5	612,575		475,428	
Cash at bank and in hand		<u>112,625</u>		<u>235,905</u>	
		725,200		711,333	
CREDITORS					
Amounts falling due within one year	6	<u>1,244,175</u>		<u>1,292,463</u>	
NET CURRENT LIABILITIES			<u>(518,975)</u>		<u>(581,130)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			740,535		704,760
CREDITORS					
Amounts falling due after more than one year	7		<u>453,394</u>		<u>437,716</u>
NET ASSETS			<u>287,141</u>		<u>267,044</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>287,041</u>		<u>266,944</u>
SHAREHOLDERS' FUNDS			<u>287,141</u>		<u>267,044</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED (REGISTERED NUMBER: 08300423)**

**BALANCE SHEET - continued
30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

Mr P Anderson - Director

Mr J Anderson - Director

The notes form part of these financial statements

**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED (REGISTERED NUMBER: 08300423)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

Andersons Property Services (Leicestershire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced rentals during the period. It is recognised in line with the period of the rental concerned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED (REGISTERED NUMBER: 08300423)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

2. ACCOUNTING POLICIES - continued

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 December 2019 and 30 November 2020	<u>1,389,635</u>	<u>10,500</u>	<u>5,579</u>	<u>1,405,714</u>
DEPRECIATION				
At 1 December 2019	108,995	5,250	5,579	119,824
Charge for year	<u>23,755</u>	<u>2,625</u>	-	<u>26,380</u>
At 30 November 2020	<u>132,750</u>	<u>7,875</u>	<u>5,579</u>	<u>146,204</u>
NET BOOK VALUE				
At 30 November 2020	<u>1,256,885</u>	<u>2,625</u>	-	<u>1,259,510</u>
At 30 November 2019	<u>1,280,640</u>	<u>5,250</u>	-	<u>1,285,890</u>

Included in cost of land and buildings is freehold land of £ 439,529 (2019 - £ 439,529) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	31,322	34,175
Other debtors	<u>581,253</u>	<u>441,253</u>
	<u>612,575</u>	<u>475,428</u>

**ANDERSONS PROPERTY SERVICES
(LEICESTERSHIRE) LIMITED (REGISTERED NUMBER: 08300423)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	37,830	68,231
Taxation and social security	10,935	22,859
Other creditors	1,195,410	1,201,373
	<u>1,244,175</u>	<u>1,292,463</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>453,394</u>	<u>437,716</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>491,224</u>	<u>505,947</u>

Security has been given for the bank loans by way of a fixed and floating charge over all assets.

9. RELATED PARTY DISCLOSURES

At 30 November 2020 the amount owed to the directors on their director's loan account was £12,497 (2019: £12,497).

At 30 November 2020 the amount owing to the company from Jamie Anderson Property Services Limited was £581,253 (2019: £441,253). Mr J Anderson is a director and shareholder in Jamie Anderson Property Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.