

Registration number: 8299254

# ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Woodville Accountancy  
UNIT 20B  
YARROW ROAD  
CHORLEY  
LANCASHIRE  
PR6 0LP



# **ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC**

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**ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC**

**(Registration number: 8299254)**

**Abbreviated Balance Sheet at 30 November 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		45,000	-
Tangible fixed assets		1,052	1,377
		<u>46,052</u>	<u>1,377</u>
<b>Current assets</b>			
Debtors		25,244	44,579
Cash at bank and in hand		22,852	17,350
		<u>48,096</u>	<u>61,929</u>
Creditors: Amounts falling due within one year		(28,243)	(17,045)
Net current assets		<u>19,853</u>	<u>44,884</u>
Total assets less current liabilities		65,905	46,261
Creditors: Amounts falling due after more than one year		(55,182)	(37,183)
Net assets		<u>10,723</u>	<u>9,078</u>
<b>Capital and reserves</b>			
Profit and loss account		10,723	9,078
Reserves' funds		<u>10,723</u>	<u>9,078</u>

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 June 2017 and signed on its behalf by:



Ms Katherine Thomson  
Director

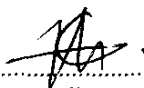
The notes on pages 3 to 5 form an integral part of these financial statements.

**ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC**

**(Registration number: 8299254)**

**Abbreviated Balance Sheet at 30 November 2016**

*..... continued*

  
.....  
Mr Clodius Ngwenya  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	0%

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% Reducing balance
Fixtures & Fittings	15% Reducing balance
Office Equipment	25% Reducing balance

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

During the year, Elite Training, Assessing & Development CIC invested in building an E-Learning Platform. This has been capitalised at cost.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2016

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2015	-	2,431	2,431
Additions	45,000	-	45,000
At 30 November 2016	45,000	2,431	47,431
<b>Depreciation</b>			
At 1 December 2015	-	1,054	1,054
Charge for the year	-	325	325
At 30 November 2016	-	1,379	1,379
<b>Net book value</b>			
At 30 November 2016	45,000	1,052	46,052
At 30 November 2015	-	1,377	1,377

### 3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £3 towards the assets of the company in the event of liquidation.

### 4 Related party transactions

#### Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
<b>Ms Katherine Thomson</b>				
During the year Ms K Thomson paid expenses on behalf of the company as well as receiving a salary. Payments were made back on behalf of expenses. At the end of the year the balance (2015-£2151) owing to the company was:	685	-	2,151	-
<b>Mr Clodius Ngwenya</b>				

## **ELITE TRAINING, ASSESSING AND DEVELOPMENT CIC**

### **Notes to the Abbreviated Accounts for the Year Ended 30 November 2016**

**..... continued**

During the year Mr C Ngwenya paid expenses on behalf of the company as well as receiving a salary. Payments were made back on behalf of expenses. At the end of the year the balance (2015-£2151) owed by the company was:

(2,153)	-	2,151	-
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# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Elite Training Assessing and Development CIC

**Company Number**

8299254

**Year Ending**

30/11/2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Elite Training Assessing & Development CIC offer both free courses and paid courses to local people and the community at large. The training started in November 2012. During the financial year 2015-2016 the training we offer has benefited the community in the following ways; local people (particularly the NEETs: Not in Education, Employment or Training, People with learning disabilities, Mental health, Other long term illnesses, the 16 to 19 year Olds, the Socio economically deprived in the community, Women, Ethnic minorities and Lone parents) have been able to access education & training more conveniently, either by visiting the centre or by using our e-learning platform. They have gained skills and qualifications that most employers require and this has enhanced their employment prospects. Some have progressed to full time employment, self employment, voluntary work, apprenticeships and further education. During this period we have seen an improvement in the quality of life of the people living in the socio- economically deprived areas and this has helped to address the following; local problems of unemployment, homelessness, poverty and brought about community cohesion.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Elite Training's stakeholders are people of the community we serve, all learners studying with us and the Skills Funding Agency. Most of the directors of Elite Training have lived in the region/area for a number of years and developed the training business model based on their experience of talking to local people.

We ask everyone using our service; training for the first time to fill in a feedback form and course evaluation forms. This has helped us to build up a profile of local people and businesses' needs and what we can do to meet them more effectively. We constantly engage with all our stakeholders in order to ensure that all our courses are customer /employer centred. We encourage our business and employee engagement team to pick up ideas for the business when talking to customers and we keep a "suggestions box" for customers to provide details of courses which they would like to see offered by Elite Training.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made below.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19/07/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Clodius Ngwenya	
Elite Training Assessing and Development CIC	
Ashland House, Dobson Park Way, Wigan	
WN2 2DX	Tel: 01942 866462
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**