

REGISTERED NUMBER: 08299002 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

THE DAVENTRY ESTATE COMPANY LIMITED

SATURDAY



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COMPANIES' HOUSE

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FOR THE YEAR ENDED 31 MARCH 2016**

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THE DAVENTRY ESTATE COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

S P Bowers
R Patchett
K Flynn
J Gilford
C Poole

SECRETARY:

J E Lewis

REGISTERED OFFICE:

Daventry District Council
Lodge Road
Daventry
Northamptonshire
NN11 4FP

REGISTERED NUMBER:

08299002 (England and Wales)

AUDITORS:

DNG Dove Naish
Chartered Accountants
and Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

**REPORT OF THE INDEPENDENT AUDITORS TO
THE DAVENTRY ESTATE COMPANY LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of The Daventry Estate Company Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Andrew Clifford (Senior Statutory Auditor)
for and on behalf of DNG Dove Naish
Chartered Accountants
and Statutory Auditor
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 18 August 2016

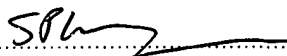
THE DAVENTRY ESTATE COMPANY LIMITED (REGISTERED NUMBER: 08299002)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	2	7,040,000	6,213,000
CURRENT ASSETS			
Debtors		7,391	7,730
Cash at bank		<u>118,995</u>	<u>74,986</u>
		126,386	82,716
CREDITORS			
Amounts falling due within one year		<u>30,952</u>	<u>21,153</u>
NET CURRENT ASSETS		<u>95,434</u>	<u>61,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,135,434	6,274,563
CREDITORS			
Amounts falling due after more than one year	3	<u>6,270,862</u>	<u>5,981,801</u>
NET ASSETS		<u>864,572</u>	<u>292,762</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		827,127	290,127
Profit and loss account		<u>36,445</u>	<u>1,635</u>
SHAREHOLDERS' FUNDS		<u>864,572</u>	<u>292,762</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th July 2016 and were signed on its behalf by:


S P Bowers - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rental income from investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Finance leases

Assets held under finance leases are capitalised in the balance sheet. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of future payments is treated as a liability.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	6,213,000
Additions	290,000
Revaluations	<u>537,000</u>
At 31 March 2016	<u>7,040,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,040,000</u>
At 31 March 2015	<u>6,213,000</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>6,209,810</u>	<u>5,920,449</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>