

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08298779

Company name in full Weybourne Investments Holdings

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon David

Surname Chandler

### 3 Liquidator's address

Building name/number c/o Mazars LLP

Street Tower Bridge House

Post town St Katharine's Way

County/Region London

Postcode E1W1DD

Country

### 4 Liquidator's name ①

Full forename(s) Guy Robert Thomas

Surname Hollander

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number c/o Mazars LLP

Street Tower Bridge House

Post town St Katharine's Way

County/Region London

Postcode E1W1DD

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup> 1 <sup>d</sup> 0    <sup>m</sup> 0 <sup>m</sup> 3    <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 1

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kate Conneely**

Company name **Mazars LLP**

Address **1st Floor**

**Two Chamberlain Square**

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country

DX

Telephone **0121 232 9500**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Weybourne Investments Holdings**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 28 May 2020 To 10 March 2021**

Declaration of Solvency £		£	£
ASSET REALISATIONS			
1.00	Investment - Weybourne Investments	NIL	NIL
<hr/>			
1.00			NIL
REPRESENTED BY			
			NIL



Guy Robert Thomas Hollander  
Joint Liquidator

## WEYBOURNE INVESTMENTS HOLDINGS IN LIQUIDATION

### Final Account to Member

This is the Liquidators' final account to all known members covering the period 28 May 2020 to 10 March 2021

#### **1. Introduction**

- 1.1. I was appointed Joint Liquidator of the company together with Mr S D Chandler by written resolution on 28 May 2020.
- 1.2. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales. Mr S D Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Liquidators are attached at Appendix A.
- 1.4. The purpose of this report is to provide the member with an account showing how the liquidation has been conducted, how assets have been disposed of and all progress made since my appointment.

#### **2. Liquidators' Receipts and Payments**

- 2.1. There have been no receipts and payments during the course of the liquidation. Accordingly, a Receipts and Payments Account has not been included with this report.

#### **3. Asset realisations**

- 3.1. Assets realised to date comprise:
- 3.2. **Investment – Weybourne Investments**
  - 3.2.1. The director's declaration of solvency listed an investment in Weybourne Investments in the sum of £1. Owing to the fact that Weybourne Investments was also placed into Members' Voluntary Liquidation, and that no assets would be distributed in this matter, it was considered that no value should be attached to the investment and no distribution of the same was sought.

#### **4. Liabilities**

##### **4.1. Secured Creditors**

- 4.1.1. There are no secured creditors.

# mazars

## 4.2. **Preferential Creditors**

- 4.2.1. There are no preferential creditors.

## 4.3. **Unsecured Creditors**

- 4.3.1. As required by insolvency legislation, an advertisement for creditors to claim was published on 3 June 2020.
- 4.3.2. The directors' declaration of solvency did not include any unsecured creditors and no claims were received.

## 4.4. **Interest**

- 4.4.1. No claims were agreed or paid to creditors during the liquidation, as such, no interest was paid.

## 4.5. **Unclaimed Dividends**

- 4.5.1. There are no unclaimed dividends.

## 5. **Distributions to member**

### 5.1. **Cash distributions**

- 5.1.1. There are no cash assets to distribute in this matter.

### 5.2. **Distribution in specie**

- 5.2.1. No distribution in specie has been made to the member in the liquidation.

## 6. **Liquidators' Remuneration**

- 6.1. On 28 May 2020, a resolution was passed by the member approving the Joint Liquidators remuneration on the basis of a fixed fee in the sum of £4,000, plus VAT.
- 6.2. Given that the Company held no funds, this fee was invoiced to Weybourne Holdings PTE Limited, an entity registered in Singapore who is part of the Weybourne Group of Companies.
- 6.3. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to the member. Accordingly, please find attached at Appendix B a narrative summary of the work carried out during the current reporting period.

## 7. **Liquidators' Disbursements**

- 7.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category

2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).

- 7.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 28 May 2020 by the member in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 7.3. Details of disbursements incurred in the period and whether they constitute Category 1 or Category 2 disbursements, is provided below.

Type of Disbursement	Description	Amount incurred in period (£)
<b><u>Category 1</u></b>		
Specific Bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis of the value of the Company's assets the bond paid to JLT Specialty Limited was £20	20.00
Statutory Advertising	Costs are paid to Courts Advertising for statutory advertising requirements including London Gazette advertisements for notice of the appointment, notice of the resolutions to wind up and notice to creditors to submit claims. <b>Note that these costs include the cost of placing notices in the London Gazette concerning this and two other Companies in the Weybourne Group, all of which entered Members' Voluntary Liquidation simultaneously.</b>	567.00
<b>Total Category 1</b>		<b>587.00</b>
<b><u>Category 2</u></b>		
	None	
<b>Total Category 2</b>		<b>Nil</b>
<b>Total</b>		<b>587.00</b>

## 8. Expenses

- 8.1. No expenses have been incurred during the course of the liquidation.

## 9. Members' Rights

- 9.1. The Member was notified of their rights as follows in the draft version of this report which was delivered to the member on 5 March 2021.

### a. To request further information

Pursuant Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the

court, may, within 21 days of receipt of the draft final account, ask the liquidator for further information about the remuneration and expenses as set out in the draft final account.

**b. To apply to Court**

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of the draft final account, apply to the court on one or more of the following grounds:

- b. That the remuneration charged by the Liquidators, or
- c. That the basis fixed for the Liquidators' remuneration, or
- d. That the expenses incurred by the Liquidators,

is in all of the circumstances, excessive or inappropriate.

- 9.2. Following delivery of the draft final account to the member, the member has confirmed in writing that they do not intend to make any such requests or applications.

## 10. Next steps

- 10.1. Once my final account has been delivered to the member and the registrar of companies I will vacate office and will automatically be released under section 171(6) of the Insolvency Act 1986.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



**G R T Hollander**

Joint Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at:*

[www.mazars.co.uk/Legal-and-privacy](http://www.mazars.co.uk/Legal-and-privacy).



# Weybourne Investments Holdings In Liquidation

## Identification Details

### Details relating to the Company

<b>Company name</b>	<b>Weybourne Investments Holdings</b>
<b>Previous names</b>	N/A
<b>Trading name</b>	N/A
<b>Company number</b>	08298779
<b>Registered office</b>	c/o Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
<b>Trading address</b>	Tetbury Hill, Malmesbury, Wiltshire, SN16 0RP

### Details relating to the Liquidators

<b>Date of appointment</b>	28 May 2020
<b>Liquidators</b>	S D Chandler and G R T Hollander of Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD  IP No(s) 008822 and 009233
<b>Liquidators' address</b>	Tower Bridge House, St Katharine's Way, London, E1W 1DD
<b>Liquidators' contact telephone number</b>	0121 232 9500

**Weybourne Investments Holdings  
In Liquidation**

**NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS  
FOR THE CURRENT REPORTING PERIOD**

**Introduction**

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to creditors and members.

**Work carried out in the current period**

**Administration and planning**

- Case acceptance and ethical reviews;
- Completing case strategy notes and providing strategy updates to the client;
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing.

The majority of this work derived no financial benefit for the member. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

**Taxation**

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations.
- Obtaining tax clearance to allow the liquidation to close.

The majority of this work derived no financial benefit for the member, however, it is required in accordance with tax legislation.

**Creditors**

There were no known creditors stated in the directors' declaration of solvency. However, in accordance with statutory requirements, a notice seeking creditors' claims was advertised in the Gazette.

The majority of work in this category is required for statutory purposes and so does not provide a direct financial benefit to the member.

### **Reporting**

Reporting requirements during the period as prescribed by statute have included the following:

- Reporting the outcome of any meetings;
- Preparing the draft final account.

The majority of this work derived no financial benefit for the member. However, it is required in order to ensure that the case has been administered in line with regulatory requirements. It also provides the member with an update in respect of the liquidation.

### **Cashiering**

Cashiering work undertaken includes:

- Establishing set up of case details on our insolvency software system.

This work derived no financial benefit for the member. However, it is required in accordance with regulatory requirements.

### **Statutory and Compliance**

The work undertaken as required by statute and our internal procedures involves:

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.

The majority of this work derived no financial benefit for the members and creditors. However, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.

### **Pre-Appointment**

In addition to the above, the following work was undertaken prior to the appointment of the Liquidators:

- Internal conflict check and client identification procedures.
- Undertaking due diligence and analysis of accounts and company information.
- Pre-liquidation planning, including discussions/meetings with the directors and shareholder regarding the liquidation strategy and processes.
- Production of liquidation documents.
- Assisting in the convening of meetings to place the company into members' voluntary liquidation.
- Attendance at meetings to place the company into members' voluntary liquidation.