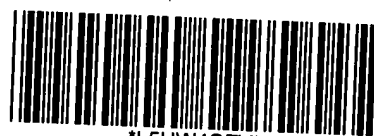


Company Registration No. 8298698 (England and Wales)

TIPC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



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TIPC LIMITED

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TIPC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015		2014 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	2		24,000		36,000
Current assets					
Debtors		78,219		-	
Cash at bank and in hand		190		38,698	
		<u>78,409</u>		<u>38,698</u>	
Creditors: amounts falling due within one year		<u>(1,500)</u>		<u>-</u>	
Net current assets			<u>76,909</u>		<u>38,698</u>
Total assets less current liabilities			<u><u>100,909</u></u>		<u><u>74,698</u></u>
Capital and reserves					
Called up share capital	3		801		590
Share premium account			384,117		224,880
Profit and loss account			<u>(284,009)</u>		<u>(150,772)</u>
Shareholders' funds			<u><u>100,909</u></u>		<u><u>74,698</u></u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2016

J Candia Massey
Director

Company Registration No. 8298698

TIPC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014 & at 30 November 2015	48,000
Depreciation	
At 1 December 2014	12,000
Charge for the year	12,000
At 30 November 2015	24,000
Net book value	
At 30 November 2015	24,000
At 30 November 2014	36,000

TIPC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	400,304 Ordinary Shares of 0.2p each	801	590
		<u>801</u>	<u>590</u>

On 24 June 2015 all Ordinary £1 shares were subdivided into 298,500 Ordinary 0.2p shares.

Subsequently, on 24 June 2015 85,000 Ordinary 0.2p shares were allotted, issued and fully paid at par value. On the same date 16,804 Ordinary 0.2p shares were allotted, issued and fully paid at £10 per share, yielding a share premium after issue costs of £159,237.