

**ROXANA DEVELOPMENTS LIMITED  
FORMERLY KNOWN AS MOBILITY NETWORKS (UK) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	4	117	-
Cash at bank and in hand		12,367	-
		<u>12,484</u>	-
Creditors: amounts falling due within one year	5	(20,386)	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(7,902)</u>	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,902)</u>	-
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(7,902)</u></u>	-
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account		(7,903)	(1)
		<u>(7,902)</u>	-

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**M R Simmonds**  
Director

Date: 30 September 2019

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. GENERAL INFORMATION**

Roxana Developments Limited (Formerly known as Mobility Networks (UK) Limited) is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is 12 Estuary View Business Park, Whitstable, Kent, CT5 3SE.

The Company's functional and presentational currency is GBP. All amounts in the financial statements have been rounded to the nearest GBP.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 PENSIONS**

**DEFINED CONTRIBUTION PENSION PLAN**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.3 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.5 FINANCIAL INSTRUMENTS**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 2 (2017: 2).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

4. DEBTORS

	2018 £	2017 £
Other debtors	117	-
	<u>117</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other taxation and social security	386	-
Other creditors	20,000	-
	<u>20,386</u>	<u>-</u>

6. SHARE CAPITAL

	2018 £	2017 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1 (2017: 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

7. PENSION COMMITMENTS

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Section 33.1A of FRS 102 from the requirement to disclose transactions with other wholly owned group companies.

9. CONTROLLING PARTY

The ultimate controlling party is Mike Simmonds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.